

TARIFF

OF TERMS AND CONDITIONS, INTERESTS, FEES, AND COMMISSIONS

MUNICIPAL BANK PLC APPLIES FOR ITS OPERATIONS

CONTENTS

PART ONE. CORPORATE CUSTOMERS	1
PART TWO. RETAIL CUSTOMERS	19
PART THREE. FINANCIAL INSTRUMENT DEALS AND TRANSACTIONS	47
ADDITIONAL PROVISIONS	53
TRANSITIONAL AND CONCLUDING PROVISIONS	53
APPENDICES	56
APPENDIX 1. BULLETIN OF INTERESTS ACCRUED BY MUNICIPAL BANK PLC	

PART ONE. CORPORATE CUSTOMERS

CONTENTS

CHAPTER ONE. GENERAL	3
1. Field of Application	3
2. Scope	3
3. Foreign Currency Exchange Rates in Calculating and Collecting Fees and Commissions	3
4. Taxable Transactions	3
5. Interest Rate Policy	3
6. Value Dates	4
7. Public Safe	4
CHAPTER TWO. FEES AND COMMISSIONS	5
SECTION 1. BANK ACCOUNTS	5
Current Accounts*	5
Charity Current Accounts	5
Accounts of Budget Spending Agents (Budget, Off-Budget, Tender Deposit)	5
Special Accounts	5
Liquidation Accounts	5
Incorporation and Capital Increase Accounts	5
Special Insurance Broker/Agent Account for Corporate Customers	6
Special Current Account for Civil Associations of Private Bailiffs	6
Current Account for Interests of Civil Associations of Private Bailiffs	6
Other Special Purpose or Special Condition Accounts***	6
Term Deposits	6
SECTION 2. CASH DEPOSITING/WITHDRAWING	6
Cash Depositing by Account Holder	6
Cash Withdrawing	7
OTHER CASH SERVICES	7
Cash-In-Transit	7
SECTION 3. SALE-PURCHASE OF FOREIGN CURRENCY AND ARBITRAGE	7
SECTION 4. BANK TRANSFERS	8
Incoming Credit Transfers	8
Outgoing Credit Transfers	8
Money Remittance (where amount ordered is deposited in cash)	8
Direct Debits	9
Mass Payments	9
Standing Orders	9
SECTION 5. CHEQUES	10
SECTION 6. COLLECTION	11
SECTION 7. DOCUMENTARY LETTERS OF CREDIT	11
SECTION 8. STANDARD CREDIT TRANSACTIONS	12
General Fees and Commissions under Credit transactions	12
Specific Commissions under Credit transactions (Not Including Bank Guarantees)	12
Specific Fees and Commissions under Guarantees Issued by the Bank	13
Guarantees Issued by Other Banks to Municipal Bank PLC	13
Guaranteeing Bills of Exchange	13
SECTION 9. CREDIT TRANSACTIONS UNDER SME LENDING PROGRAM	14
Loans Secured Only by Promissory Note or Promissory Note and Guarantors	14
Loans Secured by Mortgage over Highly Liquid Real Estates	14
Loans Secured by Cash	14
Loans Secured by One or Combination of Legally Admissible and Acceptable for Municipal Bank Collaterals	15
SECTION 10. INTERNET BANKING	15
SECTION 11. BANK PAYMENT CARDS	15
Business Debit Cards With National Access and Cirrus/Maestro Electronic Debit Cards with International Access, Issued By the Bank	15
International Access MasterCard Business Credit Cards Issued by the Bank	16
Transactions with Bank Cards Issued by Another Bank	16

SECTION 12. OTHER SERVICES

CHAPTER ONE. GENERAL

1. Field of Application

1.1. This Tariff contains the terms and conditions and rules for accruing interests, charging fees and commissions on transactions in local and foreign currency by Municipal Bank PLC¹ for its bank products and services.

1.2. The minimum and/or maximum interest rates, fees, and commissions are regulated by the Tariff. If such rates are not provided for, they shall be determined by agreement.

2. Scope

2.1. Part One of this Tariff shall apply to all corporate customers of the Bank unless otherwise agreed.

2.2. A Corporate Customer (in this Part One, a “Customer”) shall under this Tariff mean every resident, registered or established by law and operating in the country (based in the country or abroad, through a registered branch in the country) or a non-resident seated outside the country (operating outside the country or in the country through trade or other representation), which (resident or non-resident) is a non-financial institution and an organization, financial institution or budget spending agent².

2.3. Individual terms and conditions for servicing Loro accounts shall be determined in the correspondent banking agreements signed with financial institutions.

2.4. Customers without accounts at the Bank shall pay the fees and commissions due in advance.

3. Foreign Currency Exchange Rates in Calculating and Collecting Fees and Commissions

3.1. Fees and commissions in this Tariff are indicated in BGN and/or EUR and are payable in the currency of the transaction carried out and those for opening, maintenance and closure of account – in the currency of the account. Where the accounts/transactions are in currencies other than EUR or BGN, fees and commissions are converted at the latest exchange rate declared by the Bulgarian National Bank on the day of accounting for the transaction.

3.2. Where the funds provided by the customer are in currencies other than the currency of the loan fees and commissions on credit transactions shall unless otherwise agreed be converted at the applicable exchange rates announced in the Bulletin of Exchange Rates of Municipal Bank PLC, at the time of accounting for the transaction.

4. Taxable Transactions

4.1. The fees and commissions for taxable transactions within the meaning of the Value Added Tax Act, are without VAT under the current Tariff. VAT shall be additionally charged and collected from customers for taxable transactions over the fees and commissions established by this Tariff or by agreement.

5. Interest Rate Policy

5.1. The interest rate policy of the Bank is determined by its governing bodies on the basis of the market conditions and the stipulations of the primary and secondary pieces of legislation.

5.2. The Bank shall display the terms and conditions for deposits and loans in the premises accessible to customers.

5.3. The interest rates on attracted funds, the methodology of their calculation and other terms and conditions under Article 57 of the Credit Institutions Act, applicable to corporate customers are stated in the Bulletin of Interest Rates of Municipal Bank PLC, Appendix No. 1 to this Tariff.

¹ Hereinafter referred to as the “Bank”

² Hereinafter referred to as a “Budget Enterprise”

5.4. The interest rates on loans, the method of calculation and procedure for collection are listed in the Bulletin of Interest Rates.

6. Value Dates

6.1. The value date of crediting the account of a customer – the recipient of funds – shall be no later than the business day on which the account of the Bank is credited with the amount of the payment transaction and upon all the information required being there.

6.2. The value date of debiting the account of a customer – payer of funds – shall be no earlier than the date on which the account is debited with the amount of the payment transaction.

7. Public Safe

7.1. Remunerations for rental of safes in the public safety vaults shall be approved by the Management Board of the Bank or persons authorized by it in each financial center offering the service in a separate tariff.

7.2. Remuneration fees are publicly announced including VAT, by placing them in premises accessible to customers in each financial center.

CHAPTER TWO. FEES AND COMMISSIONS			
SECTION 1. BANK ACCOUNTS			
1.1.	Current Accounts*	BGN	Foreign Currency
1.1.1.	Opening	BGN 10	EUR 10
1.1.2.	Minimum balance	BGN 50	100 currency units
1.1.3.	Monthly maintenance: a) With monthly account statement b) With weekly account statement c) With daily account statement d) With electronic account statements via Internet Banking, irrespective of the periodicity	BGN 8 BGN 10 BGN 16 BGN 6	EUR 5 EUR 6 EUR 14 EUR 4
1.1.4.	Closing	BGN 10	EUR 10 ebpo
	* The terms and conditions under current accounts opened for deals in securities are specified in Part Three: Deals with Securities.		
1.2.	Charity Current Accounts	BGN	Foreign Currency
1.2.1.	Opening	Free	Free
1.2.2.	Minimum balance	Not required	Not required
1.2.3.	Monthly maintenance: a) With monthly account statement b) With weekly account statement c) With daily account statement d) With electronic account statements via Internet Banking, irrespective of the periodicity	Free BGN 8 BGN 16 Free	Free EUR 6 EUR 14 Free
1.2.4.	Closing	Free	Free
1.3.	Accounts of Budget Spending Agents (Budget, Off-Budget, Tender Deposit)	BGN	Foreign Currency
1.3.1.	Opening	Free	Free
1.3.2.	Minimum balance	Not required	Not required
1.3.3.	Maintenance	Free	Free
1.3.4.	Closing	Free	Free
1.4.	Special Accounts	BGN	Foreign Currency
1.4.1.	Opening	BGN 10	EUR 10
1.4.2.	Minimum balance	BGN 50	100 currency units
1.4.3.	Monthly maintenance: a) With monthly account statement b) With weekly account statement c) With daily account statement d) With electronic account statements via Internet Banking, irrespective of the periodicity	BGN 6 BGN 8 BGN 16 BGN 6	EUR 4 EUR 6 EUR 14 EUR 4
1.4.4.	Closing	BGN 10	EUR 10
1.6.	Liquidation Accounts	BGN	Foreign Currency
1.6.1.	Opening	BGN 10	EUR 10
1.6.2.	Minimum balance	BGN 50	100 currency units
1.6.3.	Monthly maintenance: a) With monthly account statement b) With weekly account statement c) With daily account statement d) With electronic account statements via Internet Banking, irrespective of the periodicity	BGN 6 BGN 8 BGN 16 BGN 6	EUR 4 EUR 6 EUR 14 EUR 4
1.6.4.	Closing	BGN 10	EUR 10
1.7.	Incorporation and Capital Increase Accounts	BGN	Foreign Currency
1.7.1.	Opening	BGN 10	EUR 10
1.7.2.	Minimum balance	Not required	Not required
1.7.3.	Maintenance	Free	Free
1.7.4.	Closing**	BGN 10	EUR 10
** Not collected if parallelly opening a current account with the Bank.			

1.8.	Special Insurance Broker/Agent Account for Corporate Customers	BGN	Foreign Currency
1.8.1.	Opening	BGN 10	EUR 10
1.8.2.	Minimum balance	Not required	Not required
1.8.3.	Monthly maintenance: a) With monthly account statement b) With weekly account statement c) With daily account statement d) With electronic account statements via Internet Banking, irrespective of the periodicity	BGN 6 BGN 8 BGN 16 BGN 6	EUR 4 EUR 6 EUR 14 EUR 4
1.8.4.	Closing	BGN 10	EUR 10
1.9.	Special Current Account for Civil Associations of Private Bailiffs	BGN	Foreign Currency
1.9.1.	Opening	Free	Free
1.9.2.	Minimum balance	Not required	Not required
1.9.3.	Monthly maintenance: a) With monthly account statement b) With weekly account statement c) With daily account statement d) With electronic account statements via Internet Banking, irrespective of the periodicity	Free BGN 8 BGN 16 Free	Free EUR 6 EUR 14 Free
1.9.4.	Closing	Free	Free
1.10.	Current Account for Interests of Civil Associations of Private Bailiffs	BGN	Foreign Currency
1.10.1.	Opening	Free	Free
1.10.2.	Minimum balance	Not required	Not required
1.10.3.	Monthly maintenance: a) With monthly account statement b) With weekly account statement c) With daily account statement d) With electronic account statements via Internet Banking, irrespective of the periodicity	Free BGN 8 BGN 16 Free	Free BGN 8 BGN 16 Free
1.10.4.	Closing	Free	Free
1.11.	Other Special Purpose or Special Condition Accounts ***	BGN	Foreign Currency
1.11.1.	Opening	Negotiable	Negotiable
1.11.2.	Minimum balance	Negotiable	Negotiable
1.11.3.	Maintenance	Negotiable	Negotiable
1.11.4.	Closing	Negotiable	Negotiable
***The provisions under 1.1. shall apply unless otherwise agreed.			
1.12.	Term Deposits	BGN	Foreign Currency
1.12.1.	Opening	Free	Free
1.12.2.	Minimum balance	BGN 500	500 currency units
1.12.3.	Maintenance	Free	Free
1.12.4.	Closing	Free	Free
Note: 1. The maintenance fee shall be collected at the end of each month, or upon closing.			

SECTION 2. CASH DEPOSITING/WITHDRAWING

2.1.	Cash Depositing by Account Holder	BGN	Foreign Currency
2.1.1.	At the Bank outlet, where the account is maintained (collected from the account)		
2.1.1.1.	Of banknotes up to BGN 2,000/EUR 1,000	Without commission	Without commission
2.1.1.2.	Of banknotes over BGN 2,000/EUR 1,000	0.12% over the excess of BGN 2,000	0.2% over the excess of EUR 1,000, min. EUR 3
2.1.1.3.	If unsorted by denomination, or unoriented face-up	0.2% over the entire amount	0.2% over the entire amount
2.1.1.4.	Of coins	2.5% over the entire amount, min. BGN 1	Not offered
2.1.2.	At another outlet of the Bank, per payment document (collected from the depositor)	Fee of BGN 1 plus the respective commission under 2.1.1.	Fee of EUR 1 plus the respective commission under 2.1.1.

2.2.	Cash Withdrawing	BGN	Foreign Currency
2.2.1.	Up to BGN 2,000 лева/EUR 1,000	Without commission	Without commission
2.2.2.	Over BGN 2,000/EUR 1,000, with prior notice	0.24% over the excess of BGN 2,000	0.3% over the excess of EUR 1,000, min. EUR 5
2.2.3.	Over BGN 2,000/EUR 1,000, without prior notice, if possible	0.4% over the excess of BGN 2,000, min. BGN 5	0.5% over the excess of EUR 1,000, min. EUR 5
2.2.4.	Withdrawing in coins	Without commission	Not offered
2.2.5.	Over the amounts requested but undrawn	0.4%	0.5%
2.3.	OTHER CASH SERVICES	BGN	Foreign Currency
2.3.1.	Handling cash accepted for 24 h safe or overnight safe	Negotiable (taxable)	Negotiable (taxable)
2.3.2.	Immediate replacement of damaged Bulgarian banknotes	5%, min. BGN 0.50	Not offered
2.3.3.	Exchange of banknotes for coins	Free	Not offered
2.3.4.	Exchange of coins for banknotes	3% over the entire amount, min. BGN 5	Not offered
2.4.	Cash-In-Transit	BGN	Foreign Currency
2.4.1.	Collection, transportation with security of sealed parcels of valuables (including banknotes and coins) or transport and security of sealed parcels of valuables (including banknotes and coins) with a customer representative	Negotiable (taxable)	

Notes:

- Cash depositing by corporate account holder shall be considered to take place when a representative of/employee of/bearer for the account holder deposits funds at the account of the Customer there being no details in the remittance information evidencing a payment is being made. All other cases shall be considered to be money remittances and shall be subject to the fees and commissions under 4.3.1.
- Budget entities shall not owe the fees and commissions due under 2.1. and 2.2., and the holders of Charity Current Accounts shall not owe the fees and commissions due under 2.1.
- Fees and commissions for depositing and withdrawing from an account shall apply only for a single operation for the day. Amounts shall accrue in each subsequent execution of the respective transaction type in the account the same day and the fee shall be levied on the accrued amount.
- A prior written request shall be submitted by the Customer for withdrawing amounts exceeding BGN 2,000/EUR 1,000 as follows:
 - BGN:
 - By 12.00 h of the business day preceding the day of withdrawal for amounts between BGN 2,000 and BGN 20,000;
 - At least 3 business day preceding the day of withdrawal for amounts exceeding BGN 20,000.
 - Foreign currency:
 - At least 2 business day preceding the day of withdrawal for amounts between EUR 1,000 and EUR 5,000 or equivalent;
 - At least 3 business day preceding the day of withdrawal for amounts exceeding EUR 5,000.
- The day of giving the request is included in the term of submission.

SECTION 3. SALE-PURCHASE OF FOREIGN CURRENCY AND ARBITRAGE

3.1.	The Bank carries out currency exchange at the Customer's initiative at rates set in the Bulletin of Exchange Rates of Municipal Bank PLC as follows:	
3.1.1.	Upon exchange for foreign currency against BGN, where the amounts are exchanged from one account to another account (non-cash transactions)	At the non-cash (buy or sell) rate
3.1.2.	Upon exchange for foreign currency against BGN, where amounts: <ul style="list-style-type: none"> Are deposited or received by the customer in cash; or Are deposited in cash at a customer account; or Are withdrawn in cash from the customer's account. 	At the cash (buy or sell) rate
3.1.3.	Arbitrage of one foreign currency for another foreign currency	At the cross (buy or sell) rate
3.2.	Cash or non-cash individual transactions	Negotiable rates

Note:

- No fees and commissions for cash depositing/withdrawal are collected for currency exchange transactions.

SECTION 4. BANK TRANSFERS			
4.1	Incoming Credit Transfers	BGN	Foreign Currency
4.1.1.	Intrabank	Without commission	Without commission
4.1.2.	Interbank	Without commission	0.1%, min. EUR 5, max. EUR 100
4.1.2.1.	Trasfer received for the benefit of a customer of another bank	n/a	0.2%, min. EUR 10, max. EUR 200
4.1.2.2.	An additional fee for manual processing is charged for a transfer received in foreign currency without a quoted IBAN (The fee is collected by the beneficiary of the transfer unless the ordering party has set "OUR" instructions for the charges)	n/a	EUR 10
4.1.3.	Inquiry to another bank at the request of the Customer regarding expected transfer	BGN 10 ex. VAT	EUR 15 ex. VAT
4.1.4.	A fee of the ordering customer's bank is charged for inquiry to or amendment from another bank regarding a received transfer with inaccuracies (account not specified, wrong account specified, incomplete name of beneficiary, etc.)	n/a	EUR 15
4.2.	Outgoing Credit Transfers		
4.2.1.	Intrabank Credit Transfers	BGN	Foreign Currency
4.2.1.1.	Between accounts of the same account holder	Free	Free
4.2.1.2.	Between accounts of different account holders a) Ordered at an office of the Bank b) Ordered via Internet Banking	BGN 0.70 BGN 0.20	EUR 2 EUR 0.50
4.2.2.	Interbank Credit Transfers	BGN	Foreign Currency
4.2.2.1.	Via BISERA 6, single entry a) With a current date of execution b) With a future date of execution up to 5 days c) Via Internet Banking	BGN 1.80 BGN 2.50 BGN 0.70	n/a
4.2.2.2.	Via BISERA 6, multiple entry payment order/deposit slip a) With a current date of execution b) With a future date of execution up to 5 days c) Via Internet Banking	BGN 3 BGN 5 BGN 1.50	n/a
4.2.2.3.	Via RINGS a) Ordered at an office of the Bank b) Via Internet Banking	BGN 12 BGN 9	n/a
4.2.2.4.	Transfers in foreign currency a) Ordered at an office of the Bank b) Ordered via Internet Banking c) Express	-	0.15%, min. EUR 15, max. EUR 290 0.10%, min. EUR 5, max. EUR 200 plus additional EUR 30
4.2.2.5.	SWIFT fee, for transfers executed via the SWIFT system	n/a	EUR 10
4.2.2.6.	Amendment of data under a payment order	n/a	EUR 10 + factual charges of foreign bank
4.2.2.7.	Cancelling an ordered transfer (if possible)	n/a	EUR 30
4.2.2.8.	Inquiry to another bank at the request of the Customer regarding ordered transfer	BGN 10 ex. VAT	EUR 15 EUR ex. VAT
4.2.2.9.	An additional fee for manual processing is collected from the ordering customer for a payment order in foreign currency without a quoted IBAN, where such exists, to find the IBAN of the beneficiary, irrespective of the charges specified: OUR, BEN, or SHA.	n/a	EUR 10
4.3	Money Remittance (where amount ordered is deposited in cash)	BGN	Foreign Currency
4.3.1	Intrabank		

	If the payee is a corporate customer of the Bank, including a budget entity, the ordering party shall be charged: a) For banknotes, with a single entry payment order b) For banknotes, with a multiple entry payment order c) For coins, with a single entry payment order d) For coins, with a multiple entry payment order	0.2%, min. BGN 2.00 0.2%, min. BGN 3.00 2%, min. BGN 2.50 2%, min. BGN 4.50	0.2%, min. EUR 3 n/a Not offered n/a
4.3.2.	Interbank		
4.3.2.1.	Via BISERA 6 a) For banknotes, with a single entry payment order b) For banknotes, with a multiple entry payment order c) For coins, with a single entry payment order d) For coins, with a multiple entry payment order	1%, min. BGN 5 1%, min. BGN 6 2%, min. BGN 5.50 2%, min. BGN 9.50	n/a
4.3.2.2.	Via RINGS a) For banknotes, with a single entry payment order b) For banknotes, with a multiple entry payment order c) For coins, with a single entry payment order d) For coins, with a multiple entry payment order	1%, min. BGN 15 1%, min. BGN 16 2%, min. BGN 15.50 2%, min. BGN 17.50	n/a
4.3.2.3.	In foreign currency	n/a	0.4%, min. EUR 25
4.4.	Direct Debits	BGN	Foreign Currency
4.4.1.	Intrabank		
4.4.1.1.	Initiating a direct debit order: a) By a hard copy at an office of the Bank b) By Internet Banking	BGN 0.70 BGN 0.20	n/a
4.4.1.2.	Payment under a direct debit order a) At an office of the Bank b) By Internet Banking	BGN 0.70 BGN 0.20	n/a
4.4.2.	Interbank		
4.4.2.1.	Initiation a) At an office of the Bank b) Via Internet Banking	BGN 1.80 BGN 0.70	n/a
4.4.2.2.	Payment under a direct debit order Via BISERA 6 a) At an office of the Bank b) Via Internet Banking Via RINGS c) At an office of the Bank d) Via Internet Banking	BGN 1.80 BGN 0.70 BGN 12 BGN 9	n/a
4.5.	Mass Payments	BGN	Foreign Currency
4.5.1.	For making transfers – mass payments (of labour remunerations, pensions, bursaries, aids, social securities, etc.), or direct debits	By arrangement, as a percentage of the ordered amount, or fee for each payment included in the group for a payment system or a combination of the above	n/a
4.6.	Standing Orders	The respective fee under 4.2.	n/a

Notes:

1. The fees and commissions in this Section shall not apply for Budget Enterprises, with the following exceptions:
 - 1.1. Upon ordering a credit transfer via RINGS for amounts lower than BGN 100,000, at the customer's request;
 - 1.2. For transfers in foreign currency, where fees and commissions are collected by the foreign correspondent bank at the expense of the ordering party.
- 2.1. Charity current accounts are free of fees and commissions for the following operations: incoming and outgoing intrabank credit transfers; incoming and outgoing credit transfers in foreign currency; amendment under a credit transfer ordered in foreign currency; cancellation of a credit transfer ordered in foreign currency.
- 2.2. Special current accounts for civil associations of private bailiffs and current accounts for interests of civil associations of private bailiffs are free of fees and commissions for the transactions under 4.2.1.
3. For execution of payment orders, the Bank accepts the payment documents, registering them in the accounting system in the order of receipt indicating their reference number, date, time, and minute, and where no date of execution has been specified in the payment document (or unless otherwise agreed), and if there is a cover at the account of the payer, executes them within the following terms:

3.1. An internal transfer ordered between accounts of customers of the Bank shall be carried out on the day the payment documents reach the Bank.
3.2. The bank accepts and executes interbank transfers in BGN as follows:
3.2.1. Via BISERA for amounts under BGN 100,000, the value date being the date the funds reach the Bank, given the payment documents have reached the Bank by 14.30 h of the business day;
3.2.2. Via RINGS for amounts equaling or exceeding BGN 100,000, or lower, at the request of the customer, the value date being the date the funds reach the Bank, within one hour, provided the payment documents have reached the Bank by 15.00 h of the business day;
3.2.3. Payment documents received after the hours quoted but not after the business hours of the respective financial centre shall be registered and accounted for in the accounting system on the day they are received by the Bank and shall be executed with the date of the following business day as a value date.
3.3. Payment orders in foreign currency presented at the Bank by 15.00 h shall be executed depending on the desire of the customers, the type of currency, and the applicable payment system:
3.3.1. With a value date not later than the following business day – for transfers ordered in EUR on the territory of the European Economic Area;
3.3.2. With a current value date – for Express transfers executed if possible and at the discretion of the Bank. An additional Express Transfer Fee shall be charged in these cases;
3.3.3. With a value date up to two business days as of their being presented at the Bank – for transfers not ordered as provided for under 3.3.1. and 3.3.2.;
3.3.4. Payment documents received after the time specified but not after the business hours of the financial centre shall be deemed to have been received on the next business day for the Bank.
3.4. Payment documents with a date of execution different from the date of submission of the document shall be executed with the stated execution date as a value date, in accordance with the terms under 3.3.
3.5. If the date stated is for execution of a direct debit in BGN, the Bank shall accept it, if the originator has submitted it at least 2 days before the date of execution.
3.6. An order received for debiting of a Customer account shall be executed, with the account of the payee being credited not later than the business day following the date of execution – in case of Interbank Direct Debits, and the date of execution – in case of Intrabank Direct Debits.
4. For transfers in a foreign currency, where the fees and commissions are at the expense of the ordering party the bank shall collect an additional fee or commission payable under the tariffs of foreign correspondent banks.
5. Upon an enquiry by another bank, regarding inaccuracies in a transfer ordered by a customer of the Bank (e.g. no designated account, incorrect account, incomplete name of the beneficiary, etc.) that are the fault of the client, the fees/commissions of the foreign bank shall be collected by the originator.
6. All fees and commissions due under the Tariff for the respective documentary transactions shall be collected for payment by a bank transfer in foreign currency under documentary instruments issued or advised by the Bank.
7. A bank transfer in a foreign currency, executed at the request of the sender and returned through no fault of the Bank shall be deemed as a transfer in foreign currency received by the originator and the commissions under 4.1.2. shall be collected for it.
8. The commissions under 4.2.2.4. shall be due upon a customer's request for returning a bank transfer received in foreign currency. Commissions collected for bank transfers received are not refundable.

SECTION 5. CHEQUES

5.1.	Collection of personalized cheques with payment of the funds at an account with the Bank	0.25%, min. EUR 12, max. EUR 150
5.2.	Cashing of personalized cheques	0.3%, min. EUR 15, max. 150
5.3.	Returning of unpaid check not at the Bank's fault	EUR 20 plus correspondent's charges
5.4.	Issuing personalized cheques in USD	0.12%, min. EUR 10, max. 150
5.5.	Cancelling cheques at the customer's request a) Upon presentation of an original b) Upon lack of an original	EUR 5 per cheque EUR 5 plus communication expenses to the correspondent bank
5.6.	Stopping payment of personalized cheques on a correspondent bank	EUR 10 plus correspondent's charges

Note:

1. An additional commission shall be due to the Bank upon collection of cheques in currencies different from EUR or USD, as per the tariff of the paying bank.

SECTION 6. COLLECTION

6.1.	Delivering documents received for collection from other banks against payment, acceptance, or without payment (import collection)	0.25%, min. EUR 40
6.2.	Sending documents for collection (export collection), including negotiable instruments (bills, promissory notes, etc.).	0.25%, min. EUR 40
6.3.	Amending the terms of collection instructions, claims for payment or return of unpaid documents	EUR 40
6.4.	Partial payments under collections – import, for each subsequent payment	EUR 15

Note:

1. In case the fees and commissions of the Bank are at the expense of the payer and the payer refuses to pay, the Bank shall reserve the right to collect them from the ordering party.

SECTION 7. DOCUMENTARY LETTERS OF CREDIT

7.1.	Issued by the Bank	
7.1.1.	Issuing without confirmation, for each quarter	0.25%, min. EUR 100
7.1.2.	Issuing with confirmation, for each quarter	0.5%, min. EUR 150
7.1.3.	Modification from unconfirmed to confirmed, for each quarter	0.25%, min. EUR 100
7.1.4.	Amendment of the terms of the L/C (excluding increase, extension, confirmation)	EUR 60
7.1.5.	Prior notice for opening a letter of credit	EUR 50
7.1.6.	Cancelling a L/C upon a written agreement of the advising bank	EUR 50
7.1.7.	S.W.I.F.T. fee for issuing a L/C	EUR 30
7.1.8.	Presentation of discrepant documents (fee due by beneficiary)	100 currency units
7.1.9.	Deferred payment or acceptance, for each month as of the date of payment confirmation for the period of deferred payment	0.15%, min. EUR 50
7.2.	Issued by Other Banks	
7.2.1.	Advice without confirmation	0.2%, min. EUR 50, max. 500
7.2.2.	Advice with confirmation	0.3%, min. EUR 50, max. 2,000
7.2.3.	Advice of modification	EUR 25
7.2.4.	Processing, payment and sending (transferring) documents under a L/C	0.15% , min. EUR 50
7.2.5.	Transferring a L/C to another beneficiary or to another bank	0.25%, min. EUR 50, max. EUR 500
7.2.6.	Presentation of discrepant documents under L/Cs returned by the Bank for additional processing and supplementation	EUR 50
7.2.7.	Discrepant documents sent on collection basis conditionally sent to the opening bank (not returned to the customer under 7.2.6.) under which the opening bank refuses to pay <i>Due by the beneficiary</i>	All actual expenses for sending plus EUR 30
7.2.8.	Assignment under the Uniform Customs and Practice for Documentary Credits (UCP) at the request of the beneficiary	0.2%, min. EUR 50, max. EUR 500
7.2.9.	Advising assignment of proceeds	EUR 50

Notes:

1. A commission is collected for increasing the amount of a letter of credit over the increase as with opening/advising a new letter of credit.

2. A commission is collected over the unutilized residual amount for extending the term of a letter of credit for another quarter or a part of a quarter as with opening a new letter of credit. In case the extension is within an old quarter for which a commission has already been collected, only the amendment fee/commission is collected.

3. Fees and commissions are collected upon opening of the letter of credit for the entire validity and are not subject to returning in case of full or partial non-utilisation of the letter of credit.

4. Where the amendments to a letter of credit opened by the Bank are for the account of the beneficiary the fees and commissions are requested by their bank. If the beneficiary refuses to pay them the Bank retains the right to collect them

by the ordering party.

5. The fees and commissions of the confirming bank are collected according to the terms and conditions of the letter of credit. In case the beneficiary refuses to pay, the fees and commissions shall be deducted from the ordering party.

6. The fees for opening a letter of credit with the word "about" or another specific increase shall be collected over the amount of the letter of credit increased by 10% or by the specific increase mentioned.

7. A commission is collected for a revolving loan over the revolved amount, as for a new letter of credit.

8. Where the extension of the term is with regard to a new quarter or a part thereof, a commission is collected over the unutilized amount.

9. The fee for advising a letter of credit opened with the word "about" or another specific increase shall be collected over the amount of the letter of credit increased by 10% or by the specific increase mentioned.

10. In case the fees and commissions of the Bank are at the expense of the payer but the payer refuses to pay, the Bank retains the right to collect them from the beneficiary.

SECTION 8. STANDARD CREDIT TRANSACTIONS

8.1.	General Fees and Commissions under Credit transactions	BGN	Foreign Currency
8.1.1.	Credit investigation and analysis (for loans, bank guarantees, etc.)	0.15% over the amount of the credit deal, min. BGN 50, max. BGN 2,000	0.15% over the amount of the credit deal, min. EUR 25; max. EUR 1,000
8.1.2.	Investigation and analysis for issuing a letter of intent for provision of a bank guarantee or a bank loan for projects applying for programmes for co-financing by the EU or for participation in other procedures and programmes	0.05% over the amount of the intent/commitment, min. BGN 50, max. BGN 1,000 ex. VAT	0.05% over the amount of the intent/commitment, min. EUR 50, max. EUR 500 ex. VAT
8.1.3.	Consultancy regarding the preparation of a business plan for being provided a loan	Negotiable (taxable)	
8.1.4.	Preparation of documents for creation and striking off collaterals a) Preparation of documents for registration of a pledge under the Special Pledges Act; b) Preparation of documents for the cancellation of a pledge under the Special Pledges Act; c) Preparation of an application for cancellation of a mortgage.	BGN 25 ex. VAT BGN 20 ex. VAT BGN 20 ex. VAT	
8.1.5.	A one-time annual fee is due for checking in the property registry for each property serving as collateral for a loan.	As stipulated in the "Tariff of State Fees Collected by the Registry Agency" for a certificate of (lack of) encumbrances, but not less than BGN 10 ex. VAT	
8.2.	Specific Commissions under Credit transactions (Not Including Bank Guarantees)	BGN	Foreign Currency
8.2.1.	Commission for management of a credit deal		
8.2.1.1.	For overdraft, revolving loan, and/or credit line	1% over the approved limit, due annually for the term of credit repayment.	
8.2.1.2.	For other types of credit: a) For the first year of repayment; b) For each subsequent year of repayment.	1% over the approved limit 0.5% over the debt outstanding as of the start of the subsequent year of the contract term	
8.2.2.	Commitment fee: a) Standard loans repaid in installments or with a bullet repayment b) Revolving loans, overdrafts and credit lines c) Loans repaid in annuity installments	1% per annum 2% per annum Equalling the interest rate fixed under the loan	
8.2.3.	Renegotiation of the terms of a credit deal: a) Extension of the tenor and/or change of the repayment schedule b) Increasing the loan amount* c) Both*	0.25% over the debt outstanding 0.15% over the increased amount 0.25% over the total debt (debt outstanding plus	

		increase)	
8.2.4.	Amendment of other credit conditions outside the scope of 8.2.3	0.10% over the amount of debt, min. BGN 100	0.10% over the amount of debt, min. EUR 50
* In case of increasing the amount of credit the management fee under 8.2.1. shall be additionally charged on the increase for the current year.			
8.3.	Specific Fees and Commissions under Guarantees Issued by the Bank	BGN	Foreign Currency
8.3.1.	Issuance of a guarantee secured by funds at an account with the Bank and/or securities and guarantees issued by the Government of the Republic of Bulgaria and/or guarantees issued by first class banks – for each quarter or part of a quarter within the validity period of the guarantee	Guarantees up to BGN 5,000 – BGN 30, Guarantees above BGN 5,000 – 0.25%, min. BGN 50	0.25%, min. EUR 50
8.3.2.	Issuance of a guarantee secured by other means – for each quarter or part of a quarter within the validity period of the guarantee	0.5%, min. BGN 100	0.5%, min. EUR 50
8.3.3.	Issuance of a guarantee within 24 hours as of receiving the request, at an additional cost of	BGN 50	n/a
8.3.4.	Issuance of a guarantee within 6 hours as of receiving the request, at an additional cost of	BGN 100	n/a
8.3.5.	Amendment of the terms of a guarantee: a) Increasing the amount b) Extension of validity (quarterly or for a part of a quarter, for the extended term, which has not been collected) c) Amendment of the guarantee text/terms (excluding increase, extension, confirmation)	The respective commission under 8.3.1. or 8.3.2. on the increased amount The respective commission under 8.3.1. or 8.3.2. on the amount of the extended commitment + BGN 25 BGN 25	The respective commission under 8.3.1. or 8.3.2. on the increased amount The respective commission under 8.3.1. or 8.3.2. on the amount of the extended commitment + BGN 60 EUR 60
8.3.6.	Modification – from an unconfirmed to a confirmed guarantee	n/a	0.25%, min. EUR 50
8.3.7.	Issuing a guarantee by S.W.I.F.T.	n/a	EUR 30
8.3.8.	Cancellation of a bank guarantee issued by S.W.I.F.T. prior to validity expiry	n/a	EUR 30
8.4.	Guarantees Issued by Other Banks to Municipal Bank PLC	BGN	Foreign Currency
8.4.1.	Advising without confirmation	n/a	0.25%, min. EUR 50
8.4.2.	Payment of guarantees issued by other banks	n/a	0.15%, min. EUR 50
8.5.	Guaranteeing Bills of Exchange	BGN	Foreign Currency
8.5.1.	Guaranteeing bills of exchange secured by funds at an account with the Bank, securities and guarantees issued by the Government of the Republic of Bulgaria, and guarantees issued by first rate banks	0.25% over the guaranteed amount per quarter, or part of a quarter until maturity, min. BGN 50	0.25%, but not less than EUR 50
8.5.2.	Guaranteeing bills of exchange secured by other means	0.50% over the guaranteed amount per quarter, or part of a quarter until maturity, min. BGN 100	0.5%, but not less than EUR 50

Notes:

1. The Bank does not collect investigation and analysis commission under a credit transaction where the request is for a transaction entirely collateralized by funds at an account with the Bank and/or securities and guarantees issued by the Government of the Republic of Bulgaria and/or guarantees issued by prime banks under the Bank's rules.
2. The commissions under 8.1 are payable upon filing the request at the Bank and are non-refundable in case the Bank denies the customer's request. In case the activities under 8.1. have been performed by the Bank's head office and the fees have not been collected, these shall be collected at the financial centre servicing the customer.
3. Management fee during the first year of the loan transaction shall be collected prior to first utilization of amounts, and up to 30 days as of the beginning of each year as of the contract signing date for each successive year. The commission

shall be collected proportionally to the remaining months of the year in case of a less than full year.

4. Commitment fee shall be calculated over the difference between the contracted and utilized portion of the loan. The commitment fee shall accrue as of the initial utilization date on a monthly basis during the utilization period of the loan, unless otherwise agreed. The commitment fee for loans repaid in annuity installments shall be due on the first maturity date and shall be included the first annuity installment.

5. The Bank collects a management fee upon cashing of amounts under a bank guarantee issued in accordance with the Tariff in force.

6. Documentary letters of guarantee having the nature of a letter of credit shall be treated as a letter of credit and the Bank shall collect fees pursuant to Section 7 for them.

7. In case a documentary letter of guarantee stipulates that the fees and commissions and all other costs shall be at the expense of the beneficiary but the beneficiary refuses to pay, the Bank retains the right to collect them from the ordering party.

8. Fees and commissions are collected once upon issuance/amendment of the letter of guarantee, for the entire validity term and are not refundable upon decrease or cancellation of the commitment of the Bank.

SECTION 9. CREDIT TRANSACTIONS UNDER SME LENDING PROGRAM		
9.1.	Loans Secured Only by Promissory Note or Promissory Note and Guarantors	
9.1.1.	Investigation and analysis commission	0.2% over the loan amount
9.1.2.	Management fee, due as follows:	
9.1.2.1.	Upon disbursement	
9.1.2.1.1.	For overdraft and revolving working capital loans	1.5% over the loan amount, due upon signing
9.1.2.1.2.	For standard working capital or investment loans	1.5% over the loan amount, due upon first utilisation, optionally payable by funds of the loan
9.1.2.2.	Each following year, as of the date of signing the contract:	
9.1.2.2.1.	For standard working capital or investment loans	1% over the debt outstanding, as at the date due
9.1.3.	Commitment fee	1% over the unutilised amount
9.1.4.	Amendment fee, including extension	1% over the loan amount, as at the renegotiation date
9.1.5.	Prepayment of standard working capital or investment loans commission	1% over the prepaid amount
9.1.6.	Preliminary termination of overdraft or revolving working capital loan contract commission	1% over the contracted amount of the loan
9.2.	Loans Secured by Mortgage over Highly Liquid Real Estates	
9.2.1.	Investigation and analysis commission	0.1% over the loan amount
9.2.2.	Management fee, due as follows:	
9.2.2.1.	Upon disbursement	1.5% over the loan amount, due upon first utilisation, optionally payable by funds of the loan
9.2.2.2.	Each following year, as of the date of signing the contract:	
9.2.2.2.1.	For overdraft and revolving working capital loans	1% over the loan amount
9.2.2.2.2.	For standard working capital or investment loans	1% over the debt outstanding, as of the date due
9.2.3.	Commitment fee	1% over the unutilised amount
9.2.4.	Amendment fee, including extension	1% over the loan amount, as at the renegotiation date
9.2.5.	Prepayment of standard working capital or investment loans commission	1% over the prepaid amount
9.2.6.	Preliminary termination of overdraft or revolving working capital loan contract commission	1% over the contracted amount of the loan
9.3.	Loans Secured by Cash	
9.3.1.	Investigation and analysis commission	Free
9.3.2.	Management fee, due as follows:	
9.3.2.1.	Upon disbursement	0.5% over the loan amount, due on the date of signing the contract.
9.3.2.2.	Each following year, as of the date of signing the contract:	

9.3.2.2.1.	For overdraft and revolving working capital loans	0.5% over the loan amount
9.3.2.2.2.	For standard working capital or investment loans	0.5% over the debt outstanding, as of the date due
9.3.3.	Commitment fee	0.5% over the unutilised amount
9.3.4.	Amendment fee, including extension	0.5% over the loan amount, as at the renegotiation date
9.3.5.	Prepayment of standard working capital or investment loans commission	0.5% over the prepaid amount
9.3.6.	Preliminary termination of overdraft or revolving working capital loan contract commission	1% over the contracted amount of the loan
9.4.	Loans Secured by One or Combination of Legally Admissible and Acceptable for Municipal Bank Collaterals	
9.4.1.	Investigation and analysis commission	0.2%, over the loan amount
9.4.2.	Management fee, due as follows:	
9.4.2.1.	Upon disbursement	1% over the loan amount, due upon first utilisation, optionally payable by funds of the loan
9.4.2.2.	Each following year, as of the date of signing the contract:	
9.4.2.2.1.	For overdraft and revolving working capital loans	1% over the loan amount
9.4.2.2.2.	For standard working capital or investment loans	1% over the debt outstanding, as of the date due
9.4.3.	Commitment fee	1% over the unutilised amount
9.4.4.	Amendment fee, including extension	1% over the loan amount, as at the renegotiation date
9.4.5.	Prepayment of standard working capital or investment loans commission	1% over the prepaid amount
9.4.6.	Preliminary termination of overdraft or revolving working capital loan contract commission	1% over the contracted amount of the loan
Note:		
1. The prepayment commission shall be due and collectable on the day of prepayment.		

SECTION 10. INTERNET BANKING

10.1.	Registration in the system	Free
10.2.	Issuance of a certificate by the Bank for using the system	Free
10.3.	Re-issuance of a certificate or provision of a new password at the Customer's fault	BGN 4 ex. VAT
10.4.	Monthly fee (for each account held)	Free
Note:		
1. The fees in this Section shall not apply to budget operators.		

SECTION 11. BANK PAYMENT CARDS

11.1.	Business Debit Cards With National Access and Cirrus/Maestro Electronic Debit Cards with International Access, Issued By the Bank	
11.1.1.	Issuance, renewal, and personalisation of a card with a BGN account with the Bank	BGN 3 ex. VAT
11.1.2.	Re-issuance before expiry of the card's validity term (due to forgotten PIN, lost, stolen, damaged card, etc.)	BGN 3 ex. VAT
11.1.3.	Carrying out payment transactions in Bulgaria, including: At ATMs of the Bank At ATMs of other banks At POSs of the Bank At POSs of other banks At POSs with merchants (in stores) Via Internet or telephone	BGN 0.50
11.1.4.	Carrying out payment transactions abroad	
11.1.4.1.	At an ATM	EUR 2 + 1% of the amount

11.1.4.2.	At a POS at a counter of a bank	EUR 2 +1% of the amount
11.1.4.3.	At a POS at a merchant	0.5% of the amount
11.1.5.	Blocking/unblocking	BGN 1 ex. VAT
11.1.6.	PIN change at an ATM in the country	Free
11.1.7.	Report on the balance available at the account through an ATM or via the Internet in the country	Free
11.1.8.	Unreasonable claim	BGN 5 ex. VAT
11.1.9.	Limit change	
11.1.9.1.	For card transactions in Bulgaria	BGN 1 ex. VAT
11.1.9.2.	For card transactions abroad	BGN 1 ex. VAT
11.1.10.	Registration of a card for the <i>SMS Notification of Available Balances and Payments Made</i> service	Free
11.1.11.	Registration of a card for the <i>3D Secure Payments</i> service	Free
11.2.	International Access MasterCard Business Credit Cards Issued by the Bank	
11.2.1.	Issuance, renewal, and personalization of cards to a BGN or EUR bank account with the Bank	Free
11.2.2.	Express issuance (up to 4 business days)	EUR 20 ex. VAT
11.2.3.	Re-issuance before expiry of the card's validity term (due to forgotten PIN, lost, stolen, damaged card, etc.)	EUR 20 ex. VAT
11.2.4.	Card maintenance at the end of each month and upon deactivation	EUR 4
11.2.5.	Minimum balance required for a credit card account	BGN 600 / EUR 300
11.2.6.	Withdrawing cash from ATMs in Bulgaria	EUR 1
11.2.7.	Withdrawing cash from ATMs abroad	EUR 3 + 1.5% of the amount, min. EUR 5
11.2.8.	Withdrawing cash at a POS of the Bank	1% on the withdrawn amount, min. EUR 1.00
11.2.9.	Withdrawing cash at a POS at other banks in Bulgaria and abroad	EUR 3 + 1.5% of the amount, min. EUR 10
11.2.10.	Payment for goods or services at merchants via a POS or Internet in Bulgaria and abroad	0.5% of the amount
11.2.11.	Changing parameters of a card (account number, limits, etc.)	EUR 10
11.2.12.	Blocking/unblocking	EUR 10 ex. VAT
11.2.13.	Inclusion in the "stop list" of the MasterCard payment system	EUR 50
11.2.14.	Unreasonable claim	EUR 100 ex. VAT
11.2.15.	New PIN issuance	EUR 10 ex. VAT
11.2.16.	Arbitrage procedure initiation	EUR 150 ex. VAT plus actual expenses of the Bank (taxable)
11.2.17.	Report on the status of the account through an ATM in the country	Free
11.2.18.	Registration of a card for the <i>SMS Notification of Available Balances and Payments Made</i> service	Free
11.3.	Transactions with Bank Cards Issued by Another Bank	
11.3.1.	Cash withdrawal at POS of the Bank by debit cards issued by other banks in the country	0.2% over the amount withdrawn, min. BGN 1
11.3.2.	Cash withdrawal at POS of the Bank by international credit cards issued by a bank in the country or a foreign bank branch in the country	2% over the amount withdrawn, min. EUR 2.00
11.3.3.	Cash withdrawal at POS of the Bank by international credit cards issued by foreign banks	4% over the amount withdrawn
11.4.	Receiving Bank Transfers at Account via POS Terminal Provided by Municipal Bank	
11.4.1.	Through a virtual POS	By agreement
11.4.2.	Through a POS installed at a merchant	By agreement
Notes:		
1. The accounts to which cards have been issued shall for all other terms, transactions and services not mentioned in this Section be subject to the respective stipulations in the Tariff.		
2. Disposal of funds from an account with a bank card to it without using the card is permissible only if they have been blocked minimum one hour in advance.		

SECTION 12. OTHER SERVICES

12.1.	Copying documents	BGN 0.50 per page ex. VAT
-------	-------------------	---------------------------

Tariff of Terms and Conditions, Interests, Fees, and Commissions Municipal Bank PLC Applies for Its Operations

12.2.	Providing reports (including for bank transactions), upon a written request of the customer: a) For the current month b) For the current year c) For previous years	The fee under 12.1. plus the following fees for each statement BGN 5 ex. VAT BGN 10 ex. VAT BGN 30 ex. VAT
12.3.	Requests for reports by state authorities in exercising their functions	Free
12.4.	Audit requests a) For financial institutions b) For other customers	EUR 60 ex. VAT BGN 60 ex. VAT
12.5.	Provision of account information via the <i>Infobank</i> system upon written request of the customer	BGN 15 per month ex. VAT per account
12.6.	Provision of information from the Central Credit Register to Bank customers on their credit indebtedness, at their request	BGN 5 ex. VAT per person
12.7.	Issuance of a certificate: ▸ On an account opened or paid-in capital a) In Bulgarian; b) In a foreign language. ▸ Other	BGN 15 ex. VAT BGN 25 ex. VAT The fee under 12.8.
12.8.	Issuance of a bank reference to third parties a) in Bulgarian; b) In a foreign language.	BGN 30 ex. VAT BGN 60 ex. VAT
12.9.	Corrections at a customer request (if possible)	BGN 5 ex. VAT
12.10.	Faxing	BGN 5 ex. VAT
12.11.	Sending notifications by mail in the country/abroad	Actual expenses (taxable)
12.12.	Calculation of statutory interest, upon written request: a) Of bank customers; b) Of persons who are not customers of the Bank.	BGN 10 ex. VAT BGN 20 ex. VAT
12.13.	Collection of bank information from abroad upon a customer request	By agreement (taxable)
12.14.	Advice on currency, financial, market and other issues and expert opinion associated with foreign currency operations, preparation of documents accompanying goods, negotiable instruments, wording of and letters of guarantee (L/Gs) and letters of credit (L/Cs)	By agreement (taxable)
12.15.	Confirmation of the authenticity of a message/document	EUR 20 ex. VAT
12.16.	Special courier a) For budget operators; b) For all other customers.	The actual amount (taxable) The actual amount (taxable), min. EUR 50 ex. VAT

PART TWO. RETAIL CUSTOMERS

CONTENTS

CHAPTER ONE. GENERAL	21
1. <i>Field of Application</i>	21
2. <i>Scope</i>	21
3. <i>Foreign Currency Exchange Rates in Calculating and Collecting Fees and Commissions</i>	21
4. <i>Taxable Transactions</i>	21
5. <i>Interest Rate Policy</i>	21
6. <i>Minimum deposit amount</i>	21
7. <i>Closing deposits and accounts</i>	22
8. <i>Value Dates</i>	22
9. <i>Public Safe</i>	22
CHAPTER TWO. FEES AND COMMISSIONS	23
SECTION I. DEPOSITS	23
I.1. CURRENT ACCOUNTS	23
I.1.1. <i>Current Account</i>	23
I.1.2. <i>Special Private Bailiff Current Account</i>	23
I.1.3. <i>Special Private Bailiff Current Account for Interests</i>	23
I.1.4. <i>Special Attorney-at-Law Current Account</i>	23
I.1.5. <i>Special Insurance Agent Account for Retail Customers</i>	23
I.1.6. <i>Special Charity Current Account</i>	23
I.2. SAVING ACCOUNTS	24
I.2.1. <i>Saving Account</i>	24
I.2.2. <i>De Luxe Plus Demand Deposit</i>	24
I.3. TERM DEPOSITS	24
I.3.1. <i>Term Deposits</i>	24
SECTION II. CASH DEPOSITING/WITHDRAWING. OTHER CASH SERVICES	25
II.1 CURRENT ACCOUNTS	25
II.1.1. <i>Current Account</i>	25
II.1.2. <i>Special Private Bailiff Current Account</i>	25
II.1.3. <i>Special Private Bailiff Current Account for Interests</i>	25
II.1.4. <i>Special Attorney-at-Law Current Account</i>	25
II.1.5. <i>Special Insurance Agent Account for Retail Customers</i>	25
II.1.6. <i>Special Charity Current Account</i>	26
II.2. SAVING ACCOUNTS	27
II.2.1. <i>Saving account</i>	27
II.2.2. <i>De Luxe Plus Demand Deposit</i>	27
II.3. TERM DEPOSITS	27
II.3.1. <i>Term Deposits</i>	27
II.4. OTHER CASH SERVICES	28
II.4.1. OTHER CASH SERVICES	28
SECTION III. BANK TRANSFERS/PAYMENTS	30
III.1. INCOMING CREDIT TRANSFERS	30
III.1.1. <i>Interbank Incoming Credit Transfers</i>	30
III.1.2. <i>Intrabank Incoming Credit Transfers</i>	30
III.2. OUTGOING CREDIT TRANSFERS AND DIRECT DEBITS	30
III.2.1. <i>Interbank Outgoing Credit Transfers</i>	30
III.2.2. <i>Intrabank Outgoing Credit Transfers</i>	32
III.2.3. <i>Interbank Direct Debits</i>	33

III.2.4. Intradirect Debits	33
III.3. CHEQUES	34
SECTION IV. FOREIGN EXCHANGE AND ARBITRAGE	35
SECTION V. LENDING	36
V.1. CURRENT ACCOUNT OVERDRAFT	36
V.1.1. Overdraft under BGN Current Account with MasterCard electronic debit and/or credit card of the Bank issued to it	36
V.1.2. Overdraft under BGN Current Account with Third Age electronic debit card of the Bank issued to it	36
V.1.3. Collateralised MasterCard EUR Credit Card Current Account Overdraft	36
V.1.4. Non-Collateralised MasterCard BGN or EUR Credit Card Current Account Overdraft	36
V.2. CONSUMER LOAN	37
V.2.1. Consumer loan, irrespective of the collateral	37
V.3. INVESTMENT LOAN	38
V.3.1. Investment loan, secured by a real estate	38
V.4. BANK GUARANTEES	39
SECTION VI. ISSUING AND SERVICING OF BANK PAYMENT CARDS	41
VI.1. DEBIT CARDS	41
VI.1.1. Domestic electronic debit cards and international electronic Cirrus/Maestro debit cards	41
VI.2. CREDIT CARDS	42
VI.2.1. Standard and Gold International MasterCard Credit Cards	42
VI.2.2. Revolving Domestic Energy Credit Card	43
SECTION VII. INTERNET BANKING	45
SECTION VIII. OTHER SERVICES	46

CHAPTER ONE. GENERAL

1. Field of Application

- 1.1. Part Two of this Tariff contains the terms and conditions and rules for accruing interests, charging fees and commissions on transactions in local and foreign currency Municipal Bank PLC¹ applies for its retail customers of products and services.
- 1.2. The minimum and/or maximum interest rates, fees, and commissions are regulated by Part Two of this Tariff. If such rates are not provided for, they shall be determined by agreement.

2. Scope

- 2.1. Part Two of this Tariff shall apply to all customers of the Bank unless otherwise agreed.
- 2.2. Customers shall under Part Two this Tariff mean:
 - 2.2.1. Resident and non-resident individuals (not including sole proprietors);
 - 2.2.2. Residents: groups of individuals without BULSTAT registration.
- 2.3. Customers without accounts/deposits at the Bank shall pay the fees and commissions due in advance.

3. Foreign Currency Exchange Rates in Calculating and Collecting Fees and Commissions

- 3.1. Fees and commissions in this Tariff are specified in BGN and/or EUR and are payable in the currency of the transaction carried out and those for opening, maintenance and closure of account/deposit – in the currency of the respective account/deposit. When the accounts/transactions are in currencies other than EUR or BGN, fees and commissions are converted at the latest exchange rate declared by the Bulgarian National Bank on the day of accounting for the transaction unless otherwise agreed.
- 3.2. Where the funds provided by the customer are in currencies other than the currency of the loan fees and commissions on credit transactions shall unless otherwise agreed be converted at the applicable exchange rates announced in the Bulletin of Exchange Rates of Municipal Bank PLC, at the time of accounting for the transaction.

4. Taxable Transactions

- 4.1. The fees and commissions for taxable transactions within the meaning of the Value Added Tax Act, are without VAT in Part Two of this Tariff. VAT shall be additionally charged and collected from customers for taxable transactions over the fees and commissions established by this Tariff or arranged.

5. Interest Rate Policy

- 5.1. The interest rate policy of the Bank is determined by its governing bodies based on market conditions and regulations laid down in laws and regulations.
- 5.2. Interest rates on attracted funds and loans to individuals, the method of calculating interest and other conditions under Art. 57 and Art. 58 of the Credit Institutions Act are listed in Part Two of the Bulletin of Interests Applied by Municipal Bank (the Bulletin), Appendix No. 1 hereto.
- 5.3. Bank shall announce the terms and conditions for deposits and loans in the premises to which customers have access.

6. Minimum Deposit Amount

- 6.1. The amounts necessary for opening and maintaining (keeping a minimum required balance) deposits and accounts are determined with the descriptions of the respective banking products and/or in Part Two of this Tariff and are stated in Part Two of the Bulletin.

¹ Hereinafter referred to as the “Bank”

7. Closing Deposits and Accounts

7.1. Saving deposits and current accounts can be closed at the Bank's sole discretion, if the balance of the deposit/account has been below the minimum required balance for more than 3 consecutive months, and for savings accounts and current accounts, for which there is no minimum required balance and for current accounts with bank cards – provided that the balance of the deposit/account has been zero for more than 3 consecutive months.

7.2. Upon closing of accounts and deposits in foreign currency, an amount which is less than the smallest denomination in the respective currency shall be paid at its BGN equivalent at the "buy" rate of the Bank at the time of accounting for the transaction.

8. Value Dates

8.1.1. The value date of crediting the deposit/account of a customer – the recipient of funds – shall be no later than the business day on which the account of the Bank is credited with the amount of the payment transaction.

8.1.2. The value date of crediting in case of cash depositing shall be the business day in which the deposit has been made.

8.1.3. The value date of debiting the account of a customer – payer of funds – shall be no earlier than the date on which the account is debited with the amount of the payment transaction.

8.2. In case of amending transactions, the value date of debiting/crediting an account shall be taken to be the date of the wrongly executed transaction.

9. Public Safe

9.1. Remunerations for rental of safes in the public safety vaults shall be approved by the Management Board of the Bank or persons authorized by it in each financial center offering service in a separate tariff.

9.2. Remuneration fees are publicly announced including VAT by placing them in premises accessible to customers in each financial center.

CHAPTER TWO. FEES AND COMMISSIONS**SECTION I. DEPOSITS**

I.1. CURRENT ACCOUNTS			
I.1.1. Current Account ¹		BGN	FOREIGN CURRENCY
1.1.1.1.	Opening	BGN 1.00	EUR 5.00
1.1.1.2.	Maintenance (per month, collected at the end of each month, and upon closing the account)	BGN 1.20	EUR 0.50
1.1.1.3.1.	Closing in case 12 months have not passed as of framework contract for opening conclusion	BGN 1.00	EUR 1.00
1.1.1.3.2.	Closing in case 12 months have passed as of framework contract for opening conclusion	Free	Free
Note: ¹ The fees under 1.1.1.1 – 1.1.1.3.2 shall upon opening a current account for issuing bank payment card(s) to it (them) shall depend on the type of card and have been mentioned in the Issuing and Servicing of Bank Payment Cards Section.			
I.1.2. Special Private Bailiff Current Account		BGN	FOREIGN CURRENCY
1.1.2.1.	Opening	Free	Free
1.1.2.2.	Maintenance	Free	Free
1.1.2.3.	Closing	Free	Free
I.1.3. Special Private Bailiff Current Account for Interests		BGN	FOREIGN CURRENCY
1.1.3.1.	Opening	Free	Free
1.1.3.2.	Maintenance	Free	Free
1.1.3.3.	Closing	Free	Free
I.1.4. Special Attorney-at-Law Current Account		BGN	FOREIGN CURRENCY
1.1.4.1.	Opening	BGN 1.00	EUR 5.00
1.1.4.2.	Maintenance (per month, collected at the end of each month, and upon closing the account)	BGN 1.20	EUR 0.50
1.1.4.3.1.	Closing in case 12 months have not passed as of framework contract for opening conclusion	BGN 1.00	EUR 1.00
1.1.4.3.2.	Closing in case 12 months have passed as of framework contract for opening conclusion	Free	Free
I.1.5. Special Insurance Agent Account for Retail Customers		BGN	FOREIGN CURRENCY
1.1.5.1.	Opening	BGN 1.00	EUR 5.00
1.1.5.2.	Maintenance (per month, collected at the end of each month, and upon closing the account)	BGN 1.20	EUR 0.50
1.1.5.3.1.	Closing in case 12 months have not passed as of framework contract for opening conclusion	BGN 1.00	EUR 1.00
1.1.5.3.2.	Closing in case 12 months have passed as of framework contract for opening conclusion	Free	Free
I.1.6. Special Charity Current Account		BGN	FOREIGN CURRENCY
1.1.6.1.	Opening	Free	Free
1.1.6.2.	Maintenance	Free	Free
1.1.6.3.	Closing	Free	Free
I.1.7. Special Notary Public Current Account			
1.1.7.1.	Opening	BGN 1.00	EUR 5.00
1.1.7.2.	Maintenance (per month, collected at the end of each month, and upon closing the account)	BGN 1.20	EUR 0.50
1.1.7.3.1.	Closing in case 12 months have not passed as of framework contract for opening conclusion	BGN 1.00	EUR 1.00

1.1.7.3.2.	Closing in case 12 months have passed as of framework contract for opening conclusion	Free	Free
I.2. SAVING ACCOUNTS			
I.2.1. Saving Account		BGN	FOREIGN CURRENCY
1.2.1.1.	Opening	Free	Free
1.2.1.2.	Issue of a new or substitution of an exhausted bank book	BGN 1.50 ex. VAT	BGN 1.50 ex. VAT
1.2.1.3.	Annulment of a lost, stolen, or destroyed bank book	BGN 2.00 ex. VAT	BGN 2.00 ex. VAT
1.2.1.4.	Maintenance	Free	Free
1.2.1.5.	Closing	Free	Free
I.2.2. De Luxe Plus Demand Deposit		BGN	FOREIGN CURRENCY
1.2.2.1.	Opening	Free	Free
1.2.2.2.	Issue of a new or substitution of an exhausted bank book	BGN 1.50 ex. VAT	BGN 1.50 ex. VAT
1.2.2.3.	Annulment of a lost, stolen, or destroyed bank book	BGN 2.00 ex. VAT	BGN 2.00 ex. VAT
1.2.2.4.	Maintenance	Free	Free
1.2.2.5.	Closing	Free	Free
I.3. TERM DEPOSITS			
I.3.1. Term Deposits		BGN	FOREIGN CURRENCY
1.3.1.1.	Opening	Free	Free
1.3.1.2.	Maintenance	Free	Free
1.3.1.3.	Annulment of a lost, stolen, or destroyed Term Deposit Contract	BGN 2.00 ex. VAT	BGN 2.00 ex. VAT
1.3.1.4.	Closing	Free	Free

SECTION II. CASH DEPOSITING/WITHDRAWING. OTHER CASH SERVICES

II.1 CURRENT ACCOUNTS			
II.1.1. Current Account ¹		BGN	FOREIGN CURRENCY
2.1.1.1.	Cash depositing at a current account	Without commission	Without commission
2.1.1.2.	Cash withdrawing from a current account ² :		
2.1.1.2.1.	Without notice	Up to BGN 3,000.00	Up to EUR 1,500.00 or equivalent
		Without commission	Without commission
2.1.1.2.2.	With a preliminary notice ³	Over the excess of BGN 3,000.00	Over the excess of EUR 1,500.00 or equivalent
		0.2%, min. BGN 5.00, max. BGN 200.00	0.25%, min. EUR 5.00, max. EUR 200.00
2.1.1.2.3.	Without notice, if possible	Over the excess of BGN 3,000.00	Over the excess of EUR 1,500.00 or equivalent
		0.4%, min. BGN 10.00	0.4%, min. EUR 5.00
2.1.1.3.	Cash withdrawing in coins, if possible	Without commission	Not offered
II.1.2. Special Private Bailiff Current Account		BGN	FOREIGN CURRENCY
2.1.2.1.	Cash depositing at the special current account	Without commission	Without commission
2.1.2.2.	Cash withdrawing from the special current account ³	Without commission	Without commission
2.1.2.3.	Cash withdrawing in coins from the special current account, if possible	Without commission	Not offered
II.1.3. Special Private Bailiff Current Account for Interests		BGN	FOREIGN CURRENCY
2.1.3.1.	Cash depositing at the current account for interests	Not offered	Not offered
2.1.3.2.	Cash withdrawing from the current account for interests ³	Without commission	Without commission
2.1.3.3.	Cash withdrawing in coins from the current account for interests, if possible	Without commission	Not offered
II.1.4. Special Attorney-at-Law Current Account		BGN	FOREIGN CURRENCY
2.1.4.1.	Cash depositing at the special current account	Without commission	Without commission
2.1.4.2.	Cash withdrawing from the special current account ² :		
2.1.4.2.1.	Without notice	Up to BGN 3,000.00	Up to EUR 1,500.00 or equivalent
		Without commission	Without commission
2.1.4.2.2.	With a preliminary notice ³	Over the excess of BGN 3,000.00	Over the excess of EUR 1,500.00 or equivalent
		0.2%, min. BGN 5.00, max. BGN 200.00	0.25%, min. EUR 5.00, max. EUR 200.00
2.1.4.2.3.	Without notice, if possible	Over the excess of BGN 3,000.00	Over the excess of EUR 1,500.00 or equivalent
		0.4%, min. BGN 10.00	0.4%, min. EUR 5.00
2.1.4.3.	Cash withdrawing in coins from the special current account, if possible	Without commission	Not offered
II.1.5. Special Insurance Agent Account for Retail Customers		BGN	FOREIGN CURRENCY
2.1.5.1.	Cash depositing at the special current account	Without commission	Without commission
2.1.5.2.	Cash withdrawing from the special current account ² :		

2.1.5.2.1.	Without notice	Up to BGN BGN 3,000.00	Up to EUR 1,500.00 or equivalent
		Without commission	Without commission
2.1.5.2.2.	With a preliminary notice ³	Over the excess of BGN 3,000.00	Over the excess of EUR 1,500.00 or equivalent
		0.2%, min. BGN 5.00, max. BGN 200.00	0.25%, min. EUR 5.00, max. EUR 200.00
2.1.5.2.3.	Without notice, if possible	over the excess of BGN 3,000.00	Over the excess of EUR 1,500.00 or equivalent
		0.4%, min. BGN 10.00	0.4%, min. EUR 5.00
2.1.5.3.	Cash withdrawing in coins from the special current account, if possible	Without commission	Not offered
II.1.6. Special Charity Current Account		BGN	FOREIGN CURRENCY
2.1.6.1.	Cash depositing at the special current account	Without commission	Without commission
2.1.6.2.	Cash withdrawing from the special current account ³	Without commission	Without commission
2.1.6.3.	Cash withdrawing in coins from the special current account, if possible	Without commission	Not offered
II.1.7. Special Notary Public Current Account		BGN	FOREIGN CURRENCY
2.1.7.1.	Cash depositing at the special current account	Without commission	Without commission
2.1.7.2.	Cash withdrawing from the special current account ² :		
2.1.7.2.1.	Without notice	Up to BGN 3,000.00	Up to EUR 1,500.00 or equivalent
		Without commission	Without commission
2.1.7.2.2.	With a preliminary notice ³	Over the excess of BGN 3,000.00	Over the excess of EUR 1,500.00 or equivalent
		0.2 %, min. BGN 5.00, max.BGN 200.00	0.25%, min. EUR 5.00, max. EUR 200.00
2.1.7.2.3.	Without notice, if possible	Over the excess of BGN 3,000.00	Over the excess of EUR 1,500.00 or equivalent
		0.4 %, min. BGN 10.00	0.4 %, min. EUR 5.00
2.1.7.3.	Cash withdrawing in coins from the special current account, if possible	Without commission	Not offered
Notes:			
¹ The fees under 2.1.1.1 – 2.1.1.2 shall upon opening a current account for issuing bank payment card(s) to it/them depend on the type of card as mentioned in the Issuing and Servicing of Bank Payment Cards Section.			
² The commissions for cash withdrawing from the accounts under II.1.1, II.1.4, II.1.5. and II.1.7 are only for a single transaction per day. Upon each subsequent transaction within the same business day the amounts shall accrue at the respective account for the day and the commission shall be collected over the accrued amount.			
³ Cash withdrawing from the accounts under Section II.1 shall be carried out following a preliminary customer request to the Bank as follows:			
Term		Amount	
By 12.00 h of the business day preceding the day of withdrawal		From BGN 3,001.00 – BGN 20,000.00	Not offered
No later than 2 business days prior to the withdrawal date, the day of submitting the request being included		Not offered	From EUR 1,501.00 – EUR 5,000.00 or equivalent
No later than 3 business days prior to the withdrawal date, the day of submitting the request being included		Above BGN 20,000.00	Above EUR 5,000.00 or equivalent

II.2. SAVING ACCOUNTS			
II.2.1. Saving account		BGN	FOREIGN CURRENCY
2.2.1.1.	Cash depositing at saving accounts	Without commission	Without commission
2.2.1.2.	Cash withdrawing from saving accounts ¹ :		
2.2.1.2.1.	Without notice	Up to BGN 5 000.00	Up to EUR 2 500.00 or equivalent
		Without commission	Without commission
2.2.1.2.2.	With a preliminary notice ²	Over the excess of BGN 5,000.00	Over the excess of EUR 2,500.00 or equivalent
		0.2%, min. BGN 5.00, max. BGN 200.00	0.25%, min. EUR 5.00, max. EUR 200.00
2.2.1.2.3.	Without notice, if possible	Over the excess of BGN 5,000.00	Over the excess of EUR 2,500.00 or equivalent
		0.4%, min. BGN 10.00	0.4%, min. EUR 5.00
2.2.1.3.	Cash withdrawing in coins from a saving account, if possible	Without commission	Not offered
II.2.2. De Luxe Plus Demand Deposit		BGN	FOREIGN CURRENCY
2.2.2.1.	Cash depositing under demand deposit	Without commission	Without commission
2.2.2.2.	Cash withdrawing from demand deposit ¹ :		
2.2.2.2.1.	Without notice	Up to BGN 5,000.00	Up to EUR 2,500.00 or equivalent
		Without commission	Without commission
2.2.2.2.2.	With a preliminary notice ²	Over the excess of BGN 5,000.00	Over the excess of EUR 2,500.00 or equivalent
		0.2%, min. BGN 5.00, max. BGN 200.00	0.25%, min. EUR 5.00, max. EUR 200.00
2.2.2.2.3.	Without notice, if possible	Over the excess of BGN 5,000.00	Over the excess of EUR 2,500.00 or equivalent
		0.4%, min. BGN 10.00	0.4%, min. EUR 5.00
2.2.2.3.	Cash withdrawing in coins from De Luxe Plus Demand Deposit, if possible	Without commission	Not offered
Notes:			
¹ The commissions for cash withdrawing from the deposits under Section II.2. are only for a single transaction per day. Upon each subsequent transaction within the same business day the amounts shall accrue at the respective deposit for the day and the commission shall be collected over the accrued amount.			
² Cash withdrawing from the deposits under Section II.2. shall be carried out following a preliminary customer request to the Bank as follows:			
Term		Amount	
By 12.00 h of the business day preceding the day of withdrawal		From BGN 5,001.00 – BGN 20,000.00	Not offered
No later than 2 business days prior to the withdrawal date, the day of submitting the request being included		Not offered	From EUR 2,501.00 – EUR 5,000.00 or equivalent
No later than 3 business days prior to the withdrawal date, the day of submitting the request being included		Above BGN 20,000.00	Above EUR 5,000.00 or equivalent
II.3. TERM DEPOSITS			
II.3.1. Term Deposits		BGN	FOREIGN CURRENCY
2.3.1.1.	Cash depositing at term deposit	Without commission	Without commission
2.3.1.2.	Cash withdrawing from term deposit ¹ - at maturity :		
2.3.1.2.1.	Without notice	Up to BGN 3,000.00	Up to EUR 1,500.00

			or equivalent
		Without commission	Without commission
2.3.1.2.2.	With a preliminary notice ²	Over the excess of BGN 3,000.00	Over the excess of EUR 1,500.00 or equivalent
		Without commission	Without commission
2.3.1.2.3.	Without notice, if possible	Over the excess of BGN 3,000.00	Over the excess of EUR 1,500.00 or equivalent
		0.2%, min. BGN 5.00, max. BGN 200.00	0.25%, min. EUR 5.00, max. EUR 200.00
2.3.1.3.	Cash withdrawing from term deposit ¹ - prior to maturity:		
2.3.1.3.1.	Without notice	Up to BGN 3,000.00	Up to EUR 1,500.00 or equivalent
		Without commission	Without commission
2.3.1.3.2.	With a preliminary notice ²	Over the excess of BGN 3,000.00	Over the excess of EUR 1,500.00 or equivalent
		Without commission	Without commission
2.3.1.3.3.	Without notice, if possible	Over the excess of BGN 3,000.00	Over the excess of EUR 1,500.00 or equivalent
		0.4%, min. BGN 10.00	0.4%, min. EUR 5.00
2.3.1.4.	Cash withdrawing in coins from term deposit, if possible	Without commission	Not offered
Notes:			
¹ The commissions for cash withdrawing from the term deposit are only for a single transaction per day. Upon each subsequent transaction within the same business day the amounts shall accrue at the respective deposit for the day and the commission shall be collected over the accrued amount.			
² Cash withdrawing from the term deposit shall be carried out following a preliminary customer request by the customer to the Bank as follows:			
Term		Amount	
By 12.00 h of the business day preceding the day of withdrawal		From BGN 3,001.00 – BGN 20,000.00	Not offered
No later than 2 business days prior to the withdrawal date, the day of submitting the request being included		Not offered	From EUR 1,501.00 – EUR 5,000.00 or equivalent
No later than 3 business days prior to the withdrawal date, the day of submitting the request being included		Above BGN 20,000.00	Above EUR 5,000.00 or equivalent
II.4. OTHER CASH SERVICES			
II.4.1. OTHER CASH SERVICES		BGN	FOREIGN CURRENCY
2.4.1.1.	Cash withdrawing of money remittances in foreign currency for customers without an account/deposit with the Bank, in case the Bank has been notified of the amounts by a customer request ¹	Not offered	0.4% over the entire amount, min. EUR 1.00
Note:			
¹ Cash withdrawing shall be carried out following a preliminary customer request by the customer to the Bank as follows:			
Term		Amount	
No later than 2 business days prior to the withdrawal date, the day of submitting the request being included		Not offered	From EUR 1,501.00 - EUR 5,000.00 or equivalent
No later than 3 business days prior to the withdrawal date, the day of submitting the request being included		Not offered	Above EUR 5,000.00 or equivalent
2.4.1.2.	Exchange of banknotes for coins - unlimited	Without commission	Not offered
2.4.1.3.	Exchange of coins for banknotes	3% over the entire amount, min. BGN 5.00 лева	Not offered

2.4.1.4.	Immediate replacement of damaged Bulgarian banknotes	5%, min. BGN 0.50	
2.4.1.5.	Collection, transportation with security of sealed parcels of valuables (including banknotes and coins) or transport and security of sealed parcels of valuables (including banknotes and coins) with a customer representative	By agreement (taxable)	By agreement (taxable)

SECTION III. BANK TRANSFERS/PAYMENTS

III.1. INCOMING CREDIT TRANSFERS			
III.1.1. Interbank Incoming Credit Transfers		BGN	FOREIGN CURRENCY
3.1.1.1.	Incoming transfers at customer current account/deposit ¹		
3.1.1.1.1.	In BGN	Without commission	
3.1.1.1.2.	In foreign currency:		
a)	Up to EUR 500.00 or equivalent		Without commission
b)	Above EUR 500.00 or equivalent		0.1% over the entire amount min. EUR 5.00, max. EUR 100.00
3.1.1.2.	A manual processing fee is collected for incoming transfers at a customer current account/deposit without a specified IBAN (collected by the beneficiary unless the charges have been determined by the ordering party as "OUR")	Not offered	EUR 10.00
3.1.1.3.	Incoming transfers for the benefit of individual customers of other banks	Not offered	0.2% over the entire amount, min. EUR 10.00, max. EUR 200.00
3.1.1.4.	Customer inquiry on expected transfer	BGN 10.00 ex. VAT	EUR 15.00 ex. VAT
3.1.1.5.	A fee is collected by the ordering party's bank for an inquiry to other banks or for an amendment to a received transfer (incoming transfer) with inaccuracies (no account, wrong account, incomplete beneficiary name specified)	Not offered	EUR 15.00 ex. VAT
3.1.1.6.	The fee/commission for outgoing interbank credit transfer to another bank (fees/commissions collected for the received transfer are non-refundable) shall be collected upon request of the customer for returning a transfer received	Not offered	The fee/commission under 3.2.1.5.1 and 3.2.1.5.2 or 3.2.1.6
III.1.2. Intrabank Incoming Credit Transfers		BGN	FOREIGN CURRENCY
3.1.2.1.	Incoming transfers at a current account/deposit	Without commission	Without commission
Note: ¹ The commissions under 3.1.1.1 do not apply for a Special Charity Current Account.			
III.2. OUTGOING CREDIT TRANSFERS AND DIRECT DEBITS			
III.2.1. Interbank Outgoing Credit Transfers		BGN	FOREIGN CURRENCY
3.2.1.1.	Upon execution of a credit transfer order in BGN via BISERA on hard copy		
3.2.1.1.1.	For each transfer from a current account/deposit, without using a multiple entry payment order/deposit slip for payment to/from the budget ¹ :		
a)	With a current date of execution	BGN 1.50	Not offered
b)	With a future date of execution up to 5 days	BGN 2.50	Not offered
3.2.1.1.2.	For each transfer from a current account/deposit, using a multiple entry payment order/deposit slip for payment to/from the budget ¹ :		
a)	With a current date of execution	BGN 3.00	Not offered

b)	With a future date of execution up to 5 days	BGN 5.00	Not offered
3.2.1.1.3.	Cash Remittance		
a)	Depositing banknotes without using of multiple entry payment order/deposit slip for payment from/to the budget	1% over the entire amount, min. BGN 5.00	Not offered
b)	Depositing banknotes using multiple entry payment order/deposit slip for payment from/to the budget	1% over the entire amount, min. BGN 6.00	Not offered
c)	Depositing coins without using of multiple entry payment order/deposit slip for payment from/to the budget	2% over the entire amount, min. BGN 5.50	Not offered
d)	Depositing coins using multiple entry payment order/deposit slip for payment from/to the budget	2% over the entire amount, min. BGN 9.50	Not offered
3.2.1.2.	Upon execution of a credit transfer order in BGN via BISERA via Internet Banking		
3.2.1.2.1.	For a transfer from a current account, without using of multiple entry payment order/deposit slip for payment from/to the budget ¹	BGN 0.70	Not offered
3.2.1.2.2.	For a transfer from a current account, using multiple entry payment order/deposit slip for payment from/to the budget ¹	BGN 1.50	Not offered
3.2.1.3.	Upon execution of a credit transfer order in BGN via RINGS on hard copy		
3.2.1.3.1.	For a transfer from a current account/deposit, for amounts equalling or exceeding BGN 100,000.00 ¹	BGN 12.00	Not offered
3.2.1.3.2.	For a transfer from a current account/deposit, for amounts under BGN 100,000.00 ¹ , at customer request	BGN 12.00	Not offered
3.2.1.3.3.	Cash Remittance		
a)	For banknotes without using of multiple entry payment order/deposit slip for payment from/to the budget	1% over the entire amount, min. BGN 14.00	Not offered
b)	For banknotes using multiple entry payment order/deposit slip for payment from/to the budget	1% over the entire amount, min. BGN 16.00	Not offered
c)	For coins without using of multiple entry payment order/deposit slip for payment from/to the budget	2% over the entire amount, min. BGN 15.50	Not offered
d)	For coins using multiple entry payment order/deposit slip for payment from/to the budget	2% over the entire amount, min. BGN 17.50	Not offered
3.2.1.4.	Upon execution of a credit transfer order via RINGS via Internet Banking		
3.2.1.4.1.	For a transfer from a current account, for amounts equalling or exceeding BGN 100,000.00 ¹	BGN 9.00	Not offered
3.2.1.4.2.	For a transfer from a current account, for amounts under BGN 100,000.00 ¹ , at customer request	BGN 9.00	Not offered
3.2.1.5.	Upon execution of a credit transfer order in foreign currency on hard copy²		
3.2.1.5.1.	For a transfer from a current account/deposit ¹		
a)	Up to EUR 1,000.00 or equivalent	Not offered	EUR 5.00
b)	Above EUR 1,000.00 or equivalent	Not offered	0.15% over the entire amount, min. EUR 8.00, max. EUR 250.00
3.2.1.5.2.	For an express transfer from a current account/deposit – if possible for the Bank ¹	Not offered	The fee/commission under 3.2.1.5.1. plus EUR 30.00
3.2.1.5.3.	Cash Remittance	Not offered	0.4% over the entire amount, min. EUR 15.00
3.2.1.5.4.	Upon execution of a credit transfer order via SWIFT –	Not offered	The fees under

	for a copy of the SWIFT message ¹		3.2.1.5.1. - 3.2.1.5.3. plus EUR 10.00
3.2.1.6.	Upon execution of a foreign currency credit transfer order via Internet Banking²		
3.2.1.6.1.	For a transfer from a current account ¹	Not offered	0.1% over the entire amount, min. EUR 5.00, max. EUR 200.00
3.2.1.6.2.	For an express transfer from a current account – if possible ¹	Not offered	The commission under 3.2.1.6.1. plus EUR 30.00
3.2.1.6.3.	Upon execution of a credit transfer order via SWIFT – for a copy of the SWIFT message ¹	Not offered	The fees under 3.2.1.6.1. and 3.2.1.6.2. plus EUR 10.00
3.2.1.7.	For a transfer made at the request of the customer, but returned at no fault of the Bank – the commission for incoming interbank credit transfer to another bank shall be collected (fees/commissions collected for the received transfer are non-refundable)	Not offered	The commission under 3.1.1.1.2.
3.2.1.8.	For amendment of a transfer order by a customer of the Bank ¹	Not offered	The actual costs of the foreign bank plus EUR 10.00
3.2.1.9.	For canceling a transfer already ordered, if possible ¹		EUR 30.00
3.2.1.10.	Customer inquiry to another bank at the request of the customer for a transfer made at the customer's order	BGN 10.00 ex. VAT	EUR 15.00 ex. VAT
3.2.1.11.	Foreign bank's charges are collected from the ordering party for inquiry by another bank or amendment request for inaccuracies (account not specified, wrong account specified, incomplete name of beneficiary, etc.) ¹	Not offered	EUR 15.00 ex. VAT
3.2.1.12.	Manual processing fee is charged for establishment of a customer's IBAN upon submission of a payment order without specifying an IBAN, where such exists ³	Not offered	EUR 10.00

Notes:
¹ The fees and commissions under 3.2.1.1. - 3.2.1.6. (with the exception of the commissions for money remittance), 3.2.1.8., 3.2.1.9., and 3.2.1.11. shall not apply for a Special Charity Current Account.

² For transfers in foreign currency to another bank, where the charges are at the expense of the ordering party, an additional charge shall be collected by the ordering party in accordance with the tariffs of the foreign correspondent banks.

³ Fee collected by the ordering party irrespective of the charges specified for the transaction (“OUR”, “BEN”, or „SHA”).

III.2.2. Intrabank Outgoing Credit Transfers		BGN	FOREIGN CURRENCY
3.2.2.1.	Upon execution of a credit transfer order on hard copy:		
3.2.2.1.1.	For each transfer between current accounts/deposits to the same account holder	Free	Free
3.2.2.1.2.	For each transfer from a current account to accounts/deposits of other customers of the Bank ¹	BGN 0.50	EUR 1.00
3.2.2.1.3.	For each money remittance deposited in cash (collected by the depositors):		
3.2.2.1.3.1.	At an account of a corporate customer, including budget enterprise (without using multiple entry payment order/deposit slip for payment from/to the budget):		
a)	For banknotes	0.2% over the entire amount, min. BGN 1.50	0.2% over the entire amount, min. EUR 3.00
b)	For coins	2% over the entire amount, min. BGN	Not offered

		2.50	
3.2.2.1.3.2.	At an account of a corporate customer, including a budget enterprise (using multiple entry payment order/deposit slip for payment from/to the budget):		
a)	For banknotes	0.2% over the entire amount, min. BGN 3.00	Not offered
b)	For coins	2% over the entire amount, min. BGN 4.50	Not offered
3.2.2.1.3.3.	At current accounts/deposits of individuals	Without commission	Without commission
3.2.2.2.	Execution of a credit transfer ordered electronically – via Internet Banking:		
3.2.2.2.1.	For each transfer between current accounts to the same account holder	Free	Free
3.2.2.2.2.	For each transfer from a current account to accounts/deposits of other customers of the Bank ¹	BGN 0.20	EUR 0.50
Note: ¹ The fees under 3.2.2.1.2 and 3.2.2.2.2 do not apply for a Special Charity Current Account.			
III.2.3. Interbank Direct Debits		BGN	FOREIGN CURRENCY
3.2.3.1.	Via BISERA BGN - on hard copy:		
3.2.3.1.1.	For each setting up of a direct debit order	BGN 1.50	Not offered
3.2.3.1.2.	For each payment under a direct debit order	BGN 1.50	Not offered
3.2.3.2.	Via BISERA BGN - electronically via Internet Banking:		
3.2.3.2.1.	For each setting up of a direct debit order	BGN 0.70	Not offered
3.2.3.2.2.	For each payment under a direct debit order	BGN 0.70	Not offered
3.2.3.3.	Via RINGS – on hard copy :		
3.2.3.3.1.	For each payment under a direct debit order, for amounts equalling or exceeding BGN 100,000.00	BGN 10.00	Not offered
3.2.3.3.2.	For each payment under a direct debit order, for payments for amounts lower than BGN 100,000.00 at the customer's desire	BGN 10.00	Not offered
3.2.3.4.	Via RINGS - electronically via Internet Banking:		
3.2.3.4.1.	For each payment under a direct debit order, for amounts equalling or exceeding BGN 100,000.00	BGN 9.00	Not offered
3.2.3.4.2.	For each payment under a direct debit order, for payments for amounts lower than BGN 100,000.00 at the customer's desire	BGN 9.00	Not offered
III.2.4. Intrabank Direct Debits		BGN	FOREIGN CURRENCY
3.2.4.1.	On hard copy:		
3.2.4.1.1.	For each setting up of a direct debit order	BGN 0.50	Not offered
3.2.4.1.2.	For each payment under a direct debit order	BGN 0.50	Not offered
3.2.4.2.	Electronically via Internet Banking:		
3.2.4.2.1.	For each setting up of a direct debit order	BGN 0.20	Not offered
3.2.4.2.2.	For each payment under a direct debit order	BGN 0.20	Not offered
Notes:			
1. In execution of payment orders pursuant to Section III.2 the Bank accepts payment documents by registering them in the accounting system as they reach the Bank with a reference number, date, hour, and minute, and where no date of execution has been stated, executes them as follows:			
1.1. BGN interbank payments:			
1.1.1. Via BISERA for amounts under BGN 100,000.00 with a current value date – the date they are submitted, if the payment documents have been submitted at the Bank by 2:30 pm on that business day;			
1.1.2. Via RINGS for amounts equalling or exceeding BGN 100,000.00 with a current value date – the date they are submitted and up to one hour after registration, if the payment documents have been submitted at the Bank by 3:00 pm on that business day;			
1.1.3. Via RINGS for amounts under BGN 100,000.00, at the customer's request, with a current value date – the			

date they are submitted and up to one hour after registration, if the payment documents have been submitted at the Bank by 3:00 pm on that business day;

1.1.4. Payment documents received after the hours determined under 1.1.1., 1.1.2., and 1.1.3. but not later than the business hours shall be accounted for in the accounting system on the day of arrival and executed on the next business day.

1.2. Interbank payments in foreign currency:

1.2.1. Payment orders in foreign currency submitted at the Bank by 3 pm shall be executed depending on the customer's desire, the currency, and the payment system applicable:

1.2.1.1. With a value date not later than the following business day – for transfers on the territory of the European Economic Area;

1.2.1.2. With a current value date – for express transfers if possible and at the Bank's discretion – subject to an additional express transfer fee;

1.2.1.3. With a value date up to two bank business days as of presentation – for transfers ordered outside the scope of 1.2.1.1. and 1.2.1.2.;

1.2.2. Payment documents received after the hour specified under 1.2.1., but not later than the business hours for the respective financial centre, shall be considered received on the following business day for the Bank.

1.3. Payment documents with a date of execution different from the date of submission of the document shall be executed with the execution date specified as a value date.

III.3. CHEQUES

III.3.1. Personalized cheques

3.3.1.1.	Collection of personalized cheques with payment of the funds at an account/deposit with the Bank	0.25% over the amount of the cheque, min. EUR 12.00, max. EUR 150.00 or equivalent
3.3.1.2.	Cashing of personalized cheques	0.3% over the amount of the cheque, min. EUR 15.00, max. EUR 150.00 or equivalent
3.3.1.3.	Issuing personalized cheques in USD	0.12% over the amount of the cheque, min. EUR 10.00, max. EUR 150.00
3.3.1.4.	Stopping payment of personalized cheques in USD	EUR 10.00 plus correspondent bank charges
3.3.1.5.	Cancelling personalized cheques at the customer's request:	
3.3.1.5.1.	Upon presentation of an original	EUR 5.00 per cheque
3.3.1.5.2.	Upon non-presentation of an original	EUR 5.00 per cheque plus communication expenses to the correspondent bank
3.3.1.6.	Returning of unpaid cheque not at the Bank's fault	EUR 20.00 plus actual expenses of the correspondent bank

Note:

1. An additional commission shall be charged by the Bank as per the tariff of the paying bank upon cashing of cheques in currencies other than EUR and USD.

SECTION IV. FOREIGN EXCHANGE AND ARBITRAGE

IV. FOREIGN EXCHANGE AND ARBITRAGE		
IV.1. Foreign exchange and arbitrage		
4.1.1.	The Bank provides foreign exchange at the initiative of the client, at quotes, defined in the Exchange Rate Bulletin of Municipal Bank, as follows:	
4.1.1.1.	Foreign exchange against BGN, where the amounts exchanged are between accounts (non-cash deals)	Non-cash rate, buy rate, sell rate
4.1.1.2.	Foreign exchange against BGN, where the amounts exchanged are deposited and received on a cash basis by the customer, or are deposited in cash at an account of the customer or are withdrawn in cash between accounts (non-cash deals)	Cash rate, buy rate, sell rate
4.1.1.3.	Arbitrage of foreign exchange for another type of foreign currency	Cross rate, buy rate, or sell rate
4.1.2.	Cash or non-cash individual deals	Negotiable rates
Note: 1. No cash depositing/withdrawing fees and commissions are charged for foreign exchange transactions.		

SECTION V. LENDING

V.1. CURRENT ACCOUNT OVERDRAFT			
V.1.1. Overdraft under BGN Current Account with MasterCard electronic debit and/or credit card of the Bank issued to it		BGN	FOREIGN CURRENCY
5.1.1.1.	Overdraft request research and analysis	Without commission	Not offered
5.1.1.2.	Renegotiation of the overdraft terms research and analysis	Without commission	Not offered
5.1.1.3.	For overdraft approval and document preparation	Without commission	Not offered
5.1.1.4.	For overdraft approval and document preparation upon renegotiation of the overdraft amount and/or term	Without commission	Not offered
5.1.1.5.	Overdraft commitment	Without commission	Not offered
V.1.2. Overdraft under BGN Current Account with Third Age electronic debit card of the Bank issued to it		BGN	FOREIGN CURRENCY
5.1.2.1.	Overdraft request research and analysis	Without commission	Not offered
5.1.2.2.	Renegotiation of the overdraft terms research and analysis	Without commission	Not offered
5.1.2.3.	For overdraft approval and document preparation	2.00 лева	Not offered
5.1.2.4.	For overdraft approval and document preparation upon renegotiation of the overdraft amount and/or term	2.00 лева	Not offered
5.1.2.5.	Overdraft commitment	Without commission	Not offered
V.1.3. Collateralised MasterCard EUR Credit Card Current Account Ovedraft		BGN	FOREIGN CURRENCY
5.1.3.1.	Overdraft request research and analysis	Not offered	Without commission
5.1.3.2.	Renegotiation of the overdraft terms research and analysis	Not offered	Without commission
5.1.3.3.	For overdraft approval and document preparation	Not offered	Without commission
5.1.3.4.	For overdraft approval and document preparation upon renegotiation of the overdraft amount and/or term	Not offered	Without commission
5.1.3.5.	Overdraft commitment	Not offered	Without commission
V.1.4. Non-Collateralised MasterCard BGN or EUR Credit Card Current Account Ovedraft		BGN	FOREIGN CURRENCY
5.1.4.1.	Overdraft request research and analysis	Without commission	Without commission
5.1.4.2.	Renegotiation of the overdraft terms research and analysis	Without commission	Without commission
5.1.4.3.	For overdraft approval and document preparation	Without commission	Without commission
5.1.4.4.	For overdraft approval and document preparation upon renegotiation of the overdraft amount and/or term	Without commission	Without commission
5.1.4.5.	Overdraft commitment	Without commission	Without commission

V.2. CONSUMER LOAN			
V.2.1. Consumer loan, irrespective of the collateral		BGN	FOREIGN CURRENCY
5.2.1.1.	Loan application research and analysis (over the amount of the loan requested), the fee/commission being collected upon filing the application ¹ :		
5.2.1.1.1.	For a consumer loan without a mortgage	BGN 20.00	EUR 10.00
5.2.1.1.2.	For a consumer loan with a mortgage	BGN 50.00	EUR 25.00
5.2.1.1.3.	For loans entirely secured by funds at accounts with the Bank, securities, and guarantees, issued by the Bulgarian Government, and guarantees by first rate banks, according to the Bank's rules	Without commission	Without commission
5.2.1.2.	Renegotiation of the loan terms (amount increase, repayment term extension, collateral change, assignment and assumption of debt, changing interest and other pricing conditions) research and analysis, the fee being collected upon filing the request, irrespective of the type of change requested ¹	BGN 50.00	EUR 25.00
5.2.1.2.1.	For loans under 5.2.1.1.3, with the exception of renegotiation concerning a change in the collateral	Free	Free
5.2.1.3.1.	For loan approval and document preparation - one-time commission over the contracted amount of the loan, before first utilisation ²	3%	3%
5.2.1.3.2.	For loan approval and document preparation for renegotiation of terms under the loan – increasing the amount or increasing the amount and changing the term, one-time commission over the amount of the increase of the loan, before first utilisation of amounts under the loan ²	3%	3%
5.2.1.3.3.	For loan approval and document preparation for renegotiation of terms under the loan – changing the term and/or a change in the repayment schedule, one-time commission over the debt outstanding	0.5%, min. BGN 25.00	0.5%, min. EUR 25.00
5.2.1.3.4.	Loan approval and document preparation for renegotiation of interest and other terms - one-time fee on the debt outstanding upon signing the annex	0.95%, min. BGN 50.00	0.95%, min. EUR 50.00
5.2.1.3.5.	Loan approval and document preparation for renegotiation of terms outside the scope of Items 5.2.1.3.2., 5.2.1.3.3., and 5.2.1.3.4. - one-time fee	BGN 50.00	EUR 25.00
5.2.1.4.1.	For loan approval and document preparation for a loan, repaid in installments or with a bullet repayment, with the exception of loans repaid in annuity installments ³	1% per annum	1% per annum
5.2.1.4.2.	Commitment fee for a loan, repaid in annuity installments ³	The fixed interest rate under the loan	The fixed interest rate under the loan
5.2.1.5.	Drawing up documents for registering and striking off collateral(s):		
5.2.1.5.1.	Application for registration of a pledge under the Special Pledges Act	BGN 25.00 ex. VAT	BGN 25.00 ex. VAT
5.2.1.5.2.	Drawing up documents for striking off a pledge under the procedure of the Special Pledges Act	BGN 20.00 ex. VAT	BGN 20.00 ex. VAT
5.2.1.5.3.	Request for striking off a real estate mortgage	BGN 20.00 ex. VAT	BGN 20.00 ex. VAT
5.2.1.6.	Checking records in the register of properties, one-time annual fee per real estate serving as loan collateral	As per the Tariff of State Fees, collected by the Registry Agency, to issue a certificate of encumbrances, but not less than BGN 10 ex. VAT	
5.2.1.7.	Partial or full prepayment of a mortgage loan through refinancing from another bank – commission collected over the amount of the prepaid principal	4%	4%

Notes:

¹ In case the research and analysis under the loan request or the terms renegotiation request have been performed by the Bank's head office and the fees have not been collected, these shall be collected at the financial centre servicing the loan prior to contract/annex conclusion.

The research and analysis fees are not refundable in case the loan is not approved.

² In case the loan approval and document preparation fee is at the expense of the loan, it shall be collected upon loan utilization.

The loan management and document preparation fee is non-refundable.

³ Commitment fee shall be calculated per annum over the difference between the contracted and utilized portion of the loan. The commitment fee shall accrue as of the initial utilization date on a monthly basis during the utilization period of the loan, unless otherwise agreed. The commitment fee for loans repaid in annuity installments shall be due on the first maturity date and shall be included in the first annuity installment.

V.3. INVESTMENT LOAN

V.3.1. Investment loan, secured by a real estate		BGN	FOREIGN CURRENCY
5.3.1.1.	Loan application research and analysis (over the amount of the loan requested), the fee/commission being collected upon filing the application ¹ :	BGN 50.00	EUR 25.00
5.3.1.1.1.	(Repealed)		
5.3.1.1.2.	(Repealed)		
5.3.1.2.	Renegotiation of the loan terms (amount increase, repayment term extension, collateral change, repayment schedule amendment, assignment and assumption of debt, changing interest and other pricing conditions) research and analysis, the fee being collected upon filing the request, irrespective of the type of change requested ¹	BGN 50.00	EUR 25.00
5.3.1.3.1.	For loan approval and document preparation – one-time commission over the contracted amount of the loan, before first utilisation ²	3%	3%
5.3.1.3.2.	For loan approval and document preparation for renegotiation of terms under the loan – increasing the amount or increasing the amount and changing the term, one-time commission over the amount of the increase of the loan, before first utilisation of amounts under the loan ²	3%	3%
5.3.1.3.3.	For loan approval and document preparation for renegotiation of terms under the loan – changing the term and/or repayment schedule amendment, one-time commission over the debt outstanding	0.5%, min. BGN 25.00	0.5%, min. EUR 25.00
5.3.1.3.4.	Loan approval and document preparation for renegotiation of interest and other terms - one-time fee on the debt outstanding upon signing the annex	0.95%, min. BGN 50.00	0.95%, min. EUR 50.00
5.3.1.3.5.	Loan approval and document preparation for renegotiation of terms outside the scope of Items 5.3.1.3.2., 5.3.1.3.3., and 5.3.1.3.4. - one-time fee	BGN 50.00	EUR 25.00
5.3.1.4.1.	Commitment fee for a loan, repaid in installments or with a bullet repayment, with the exception of loans repaid in annuity installments ³	1% per annum	1% per annum
5.3.1.4.2.	Commitment fee for a loan, repaid in annuity installments ³	The fixed interest rate under the loan	The fixed interest rate under the loan

5.3.1.5.	Request for striking off a real estate mortgage	BGN 20.00 ex. VAT	BGN 20.00 ex. VAT
5.3.1.6.	Checking records in the register of properties, one-time annual fee per real estate serving as loan collateral	As per the Tariff of State Fees, collected by the Registry Agency, to issue a certificate of encumbrances, but not less than BGN 10 ex. VAT	
5.3.1.7.	Partial or full prepayment of a mortgage loan through refinancing from another bank – commission collected over the amount of the prepaid principal	4%	4%

Notes:

¹ In case the research and analysis under the loan request or the terms renegotiation request have been performed by the Bank's head office and the fees have not been collected, these shall be collected at the financial centre servicing the loan prior to contract/annex conclusion.

The research and analysis fees are not refundable in case the loan is not approved.

² In case the loan approval and document preparation fee is at the expense of the loan, it shall be collected upon loan utilization.

The loan approval and document preparation fee is non-refundable.

³ Commitment fee shall be calculated per annum over the difference between the contracted and utilized portion of the loan. The commitment fee shall accrue as of the initial utilization date on a monthly basis during the utilization period of the loan, unless otherwise agreed.

The commitment fee for loans repaid in annuity installments shall be due on the first maturity date and shall be included in the first annuity installment.

V.4. BANK GUARANTEES			
V.4.1. Guarantees, issued by the Bank		BGN	FOREIGN CURRENCY
5.4.1.1.	Bank guarantee research and analysis (over the amount of the guarantee requested), the fee/commission being collected upon filing the application ¹ :		
5.4.1.1.1.	For guarantees up to BGN 1,000.00	BGN 20.00	Not offered
5.4.1.1.2.	For guarantees exceeding BGN 1,000.00	0.1% , min. BGN 50.00, max. BGN 500.00	Not offered
5.4.1.1.3.	For guarantees entirely secured by funds at accounts with the Bank	Without commission	Not offered
5.4.1.2.	Renegotiation of the guarantee terms research and analysis, the fee being collected upon filing the request, irrespective of the type of change requested ¹	BGN 50.00	Not offered
5.4.1.2.1.	For guarantees under 5.4.1.1.3, with the exception of renegotiation concerning a change in the collateral	Without commission	Without commission
5.4.1.3.	For issuing bank guarantees secured by funds at accounts with the Bank, securities, and guarantees, issued by the Bulgarian Government, and guarantees by first rate banks, the commission being collected quarterly or for a part of a quarter until expiry of the guarantee's validity ² :		
5.4.1.3.1	For amounts up to BGN 5,000.00	0.25%, min. BGN 30.00	Not offered
5.4.1.3.2	For amounts exceeding BGN 5,000.00	0.25%, min. BGN 50.00	Not offered
5.4.1.4.	For issuing bank guarantees secured in another way, the commission being collected quarterly or for a part of a quarter until expiry of the guarantee's validity ²	0.5%, min. BGN 100.00	Not offered

5.4.1.5.	For issuance of a single customs guarantee secured by funds at account with the Bank, covering a single transit operation and with validity period of no more than 30 days ²	0.25%, min. BGN 30.00	Not offered
5.4.1.6.	Additional charges are collected for express guarantee ² :		
5.4.1.6.1.	Within 6 hours as of the hour of filing the request	BGN 100.00	Not offered
5.4.1.6.2.	Within 24 hours as of the hour of filing the request	BGN 50.00	Not offered
5.4.1.7.	Renegotiation of the terms under an issued guarantee at the customer's request:		
5.4.1.7.1.	Amendment to the wording	BGN 25.00	Not offered
5.4.1.7.2.	Extension of the validity term within the quarter for which the fee/commission for issuing the guarantee has been collected ³	BGN 25.00	Not offered
5.4.1.7.3.	Increasing the amount of the guarantee (the fee/commission is accrued over the amount of the increase)	The commission under 5.4.1.3. or 5.4.1.4, or 5.4.1.5	Not offered
5.4.1.7.3.1.	Express issuance – in case of increasing the amount of the guarantee	The commission under 5.4.1.7.3 plus the fee under 5.4.1.6	Not offered
5.4.1.8.	Payment in settlement of a claim under a guarantee issued or confirmed by the Bank (charge payable by the ordering party)	The commission under 5.2.1.3.1	Not offered

Notes:
¹ In case the letter of guarantee is not issued, the research and analysis fees and commissions are not refundable.

² The ordering party shall, unless otherwise agreed, pay a fee/commission over the amount of the guarantee upon issuance.

The fee/commission collected shall be non-refundable upon decreasing the guaranteed amount.

³ In case the extension is for a new quarter or a part of a quarter a fee/commission shall be collected as for issuing a new letter of guarantee.

SECTION VI. ISSUING AND SERVICING OF BANK PAYMENT CARDS

VI.1. DEBIT CARDS			
VI.1.1. Domestic electronic debit cards and international electronic Cirrus/Maestro debit cards (EDC)		BGN	FOREIGN CURRENCY
6.1.1.1.	Opening an EDC Current Account in BGN	Free	Not offered
6.1.1.1.1.	Minimum required balance for:		
a)	EDC Current Account	BGN 2.00	Not offered
b)	Third Age EDC Current Account	BGN 2.00	Not offered
6.1.1.2.	Maintenance of an EDC Current Account (monthly fee, collected automatically at the end of each month and manually upon account closure) ¹	BGN 1.20	Not offered
6.1.1.3.	Closing a current account after deactivation of all bank cards issued to it	Free	Not offered
6.1.1.4.	EDC issuing, renewing, and personalisation:		
6.1.1.4.1.	Basic EDC	Free (taxable)	Not offered
6.1.1.4.2.	Additional EDC	BGN 3.00 ex. VAT	Not offered
6.1.1.5.	Receiving an EDC at a Financial Centre of the Bank, different from the one issuing it, the fee being collected by the financial centre giving the EDC to the customer	BGN 4.00 ex. VAT, for each card	Not offered
6.1.1.6.	Reissue of EDC due to lost, stolen, destroyed, damaged card or other reasons	BGN 3.00 ex. VAT	Not offered
6.1.1.7.	Making Payment Transactions in the Republic of Bulgaria		
6.1.1.7.1.	Cash depositing at EDC Current Account in BGN	Without commission	Not offered
6.1.1.7.2.	Cash withdrawing at ATM of the Bank	BGN 0.50	Not offered
6.1.1.7.3.	Cash withdrawing at ATM of other bank	BGN 0.60	Not offered
6.1.1.7.4.	Cash withdrawing at POS at counter at the Bank	BGN 0.50	Not offered
6.1.1.7.5.	Cash withdrawing at POS at counter at other bank	BGN 0.50	Not offered
6.1.1.7.6.	Making payments at POS at merchant	BGN 0.50	Not offered
6.1.1.7.7.	Paying utility bills at ATM	BGN 0.50	Not offered
6.1.1.7.8.	Internet, mobile, and landline phone payments	BGN 0.50	Not offered
6.1.1.7.9.	Cash withdrawing at POS at counter of the Bank, by debit cards bearing the BORICA or Maestro logos issued by other banks in Bulgaria	0.2% over the paid amount, min. BGN 1.00	Not offered
6.1.1.8.	Making Payment Transactions Abroad²		
6.1.1.8.1.	Cash withdrawing at ATM	Not offered	EUR 2.00 + 1% over the paid amount
6.1.1.8.2.	Payments at POS at merchant	Not offered	0.5% over the amount
6.1.1.8.3.	Cash withdrawing at POS at counter of the Bank	Not offered	EUR 2.00 + 1% over the paid amount
6.1.1.9.	Cash withdrawing from Current Account in BGN with active EDC(s) to it, without using the card and after preliminary blocking of the amount to be drawn from the account:		
6.1.1.9.1.	For amounts up to BGN 5,000.00	0.1% over the paid amount, min. BGN 1.00	Not offered
6.1.1.9.2.	For amounts exceeding BGN 5,000.00	0.2% over the paid amount	Not offered
6.1.1.10.	Blocking/unblocking EDC	BGN 1.00 ex. VAT	Not offered
6.1.1.11.	ATM PIN change (in Bulgaria)	Free (taxable)	Not offered
6.1.1.12.	Ungrounded EDC transaction claim	BGN 5.00 ex. VAT	Not offered

6.1.1.13.	ATM or Internet report on balance available at EDC Current Account (in Bulgaria)	Free (taxable)	Not offered
6.1.1.14.	EDC Current Account statement at the request of the holder or a proxy	Free (taxable)	Not offered
6.1.1.15.	EDC transaction in Bulgaria limit change	BGN 1.00 ex. VAT	Not offered
6.1.1.16.	EDC transaction abroad limit change	BGN 1.00 ex. VAT	Not offered
6.1.1.17.	Registration of a card for the <i>SMS Notification of Available Balances and Payments Made</i> service	Free (taxable)	Not offered
6.1.1.18.	Registration of a card for the <i>3D Secure Payments</i> service	Free	Not offered

Notes:

¹ The fee under 6.1.1.2. shall not be collected for a Third Age EDC Current Account and a BGN Current Account with both an EDC and a MasterCard Credit Card to it.

² The commissions under 6.1.1.8. shall be due in BGN at the central exchange rate of the BNB in force as at the time of accounting for the transaction.

VI.2. CREDIT CARDS

VI.2.1. Standard and Gold International MasterCard Credit Cards		BGN	FOREIGN CURRENCY
6.2.1.1.	Opening a credit card current account in BGN	Free	Free
6.2.1.1.1.	Minimum required balance for:		
a)	Standard Credit Card	BGN 100.00	EUR 50.00
b)	Gold Credit Card	BGN 600.00	EUR 300.00
6.2.1.2.	Servicing a credit card current account	Free	Free
6.2.1.3.	Closing a credit card current account after deactivation of all bank cards issued to it	Free	Free
6.2.1.4.	Credit card issuing, renewing, and personalisation (for basic and additional cards):		
6.2.1.4.1.	Standard Credit Card	Free (taxable)	Free (taxable)
6.2.1.4.2.	Gold Credit Card	Free (taxable)	Free (taxable)
6.2.1.5.	Express issuance, renewing, and personalisation of basic and additional cards (up to 4 business days) ¹ :		
6.2.1.5.1.	Standard Credit Card		EUR 20.00 ex. VAT
6.2.1.5.2.	Gold Credit Card		EUR 20.00 ex. VAT
6.2.1.6.	Re-issuance before expiry of the card's validity term due to lost, stolen, destroyed, damaged card, etc. ¹ :		
6.2.1.6.1.	Standard Credit Card		EUR 20.00 ex. VAT
6.2.1.6.2.	Gold Credit Card		EUR 20.00 ex. VAT
6.2.1.7.	Reveiving a credit card at a Financial Centre of the Bank, different from the one issuing it, the fee being collected by the financial centre giving the EDC to the customer ¹		EUR 2.00 ex. VAT for each card
6.2.1.8.	Premature credit card contract termination ¹		EUR 5.00
6.2.1.9.	Servicing basic and additional cards (monthly fee, collected automatically at the end of each month and upon deactivation) ¹ :		
6.2.1.9.1.	Standard Credit Card		EUR 2.00
6.2.1.9.2.	Gold Credit Card		EUR 6.00
6.2.1.10.	Making Payment Transactions in the Republic of Bulgaria¹:		
6.2.1.10.1.	Cash depositing at a credit card current account in BGN and EUR	Without commission	Without commission
6.2.1.10.2.	Cash withdrawing at ATM of the Bank		EUR 1.00
6.2.1.10.3.	Cash withdrawing at ATM of other bank		EUR 1.00
6.2.1.10.4.	Cash withdrawing at POS at counter at the Bank		1% over the paid amount, min. EUR 1.00
6.2.1.10.5.	Cash withdrawing at POS at counter at the Bank by international MasterCard credit card, issued by a bank in Bulgaria or a foreign bank's branch in Bulgaria		2% over the paid amount, min. EUR 2.00

6.2.1.10.6.	Cash withdrawing at POS at counter at the Bank by international MasterCard credit card, issued by a foreign bank		4% over the paid amount
6.2.1.10.7.	Cash withdrawing at POS at counter at other banks in Bulgaria		EUR 3.00 + 1.5% over the paid amount, min. EUR 10.00
6.2.1.10.8.	POS at merchant or Internet payments		0.5% over the amount
6.2.1.11.	Making Credit Card Payment Transactions Abroad¹:		
6.2.1.11.1.	Cash withdrawing at ATM		EUR 3.00 + 1.5% over the paid amount, min. EUR 5.00
6.2.1.11.2.	Cash withdrawing at POS at counter at other banks		EUR 3.00 + 1.5% over the paid amount, min. EUR 10.00
6.2.1.11.3.	POS at merchant or Internet payments		0.5% over the amount
6.2.1.12.	Cash withdrawing from Current Account in BGN or EUR with MasterCard active credit card(s) to it, without using the card and after preliminary blocking of the amount to be drawn from the account ¹		1% over the paid amount
6.2.1.13.	Blocking/unblocking a credit card ¹		EUR 10.00 ex. VAT
6.2.1.14.	Inclusion of a card in the "stop list" of the MasterCard payment system ¹		EUR 50.00
6.2.1.15.	Credit card new PIN issuance ¹		EUR 10.00 ex. VAT
6.2.1.16.	Unreasonable credit card claim ¹		EUR 100.00 ex. VAT
6.2.1.17.	Arbitrage procedure initiation ¹		EUR 150.00 ex. VAT plus the actual expenses of the Bank
6.2.1.18.	Report on the status of the credit card account through an ATM in the country	Free (taxable)	Free (taxable)
6.2.1.19.	Credit card current account statement at the request of the holder or a proxy	Free (taxable)	Free (taxable)
6.2.1.20.	Credit card parameter change: Credit card current account number change, credit card transaction limit, etc. ¹		EUR 10.00 ex. VAT
6.2.1.21.	Registration of a card for the <i>SMS Notification of Available Balances and Payments Made</i> service	Free (taxable)	Free (taxable)
6.2.1.22.	Registration of a card for the <i>3D Secure Payments</i> service	Free	Free
Note: ¹ In case a credit card has been issued to a BGN current account, the fees and commissions under 6.2.1.5 – 6.2.1.22 shall be due in BGN at the central exchange rate of the BNB in force as at the time of accounting for the transaction.			
VI.2.2. Revolving Domestic Energy Credit Card		BGN	FOREIGN CURRENCY
6.2.2.1.	Opening an Energy Card Current Account in BGN	Free	Not offered
6.2.2.1.1.	Minimum required balance for Energy Card	BGN 2.00	Not offered
6.2.2.2.	Servicing of an Energy Card Current Account	Free	Not offered
6.2.2.3.	Closing an Energy Card Current Account after deactivation of all bank cards issued to it	Free	Not offered
6.2.2.4.	Energy Card issuing, renewing, and personalisation	Free (taxable)	Not offered
6.2.2.5.	Re-issuance before expiry of the card's validity term (due to forgotten PIN, lost, stolen, destroyed, damaged card, etc.)	BGN 2.00 ex. VAT	Not offered
6.2.2.6.	Servicing Energy Card (monthly, after expiry of the respective grace period):		

6.2.2.6.1.	Basic Energy Card	BGN 2.00	Not offered
6.2.2.6.2.	Additional Energy Card	Free	Not offered
6.2.2.7.	Making Payment Transactions in the Republic of Bulgaria		
6.2.2.7.1.	Cash depositing	Without commission	Not offered
6.2.2.7.2.	Cash withdrawing at ATM of the Bank or other banks	BGN 1.00 + 1% over the drawn amount	Not offered
6.2.2.7.3.	Cash withdrawing at POS at counter at the Bank or other banks	BGN 1.00 + 1% over the drawn amount	Not offered
6.2.2.7.4.	Making payments at POS at merchant	Free	Not offered
6.2.2.7.5.	Paying utility bills at ATM	Free	Not offered
6.2.2.7.6.	Internet, mobile, and landline phone payments	Free	Not offered
6.2.2.8.	Registration of a card for the <i>SMS Notification of Available Balances and Payments Made</i> service	Free (taxable)	Not offered
6.2.2.9.	Blocking/unblocking	BGN 1.00 ex. VAT	Not offered
6.2.2.10.	PIN change at an ATM	Free (taxable)	Not offered
6.2.2.11.	Unreasonable claim	BGN 5.00 ex. VAT	Not offered
6.2.2.12.	ATM report on balance available at Energy Card Current Account	Free (taxable)	Not offered
6.2.2.13.	Sending monthly Energy Current Account statements:		
a)	To be received at the Bank	Free (taxable)	Not offered
b)	By mail	BGN 1.00 ex. VAT	Not offered
c)	By e-mail	BGN 1.00 ex. VAT	Not offered
6.2.2.14.	Credit limit approval (one-time fee)	BGN 10.00	Not offered
6.2.2.15.	Revolving loan management (monthly commission, over the approved limit)	0.15%, min. BGN 1.00	Not offered
6.2.2.16.	Minimum monthly installment, over the credit limit	5%, min. BGN 20.00	Not offered
6.2.2.17.	Delayed minimum monthly installment payment penalty	BGN 10.00	Not offered
6.2.2.18.	Exceeding of the credit limit (upon incurring of the liability)	BGN 5.00	Not offered

SECTION VII.INTERNET BANKING

VII. INTERNET BANKING		
VII.1. Internet Banking		
7.1.1.	Providing access to the Internet Banking System:	
7.1.1.1.	Registration in the system	Free (taxable)
7.1.1.2.	Issuance of a certificate by the Bank for using the system	Free (taxable)
7.1.2.	Using Internet Banking	Free (taxable)
7.1.3.	Re-issuance of a certificate at the Customer's request	BGN 4.00 ex. VAT
7.1.4.	Provision of a new password at the Customer's request	BGN 4.00 ex. VAT

SECTION VIII. OTHER SERVICES

VIII. OTHER SERVICES		
VIII.1. Other services		
8.1.	Reports (including on bank transactions) at the written request of the customer, per report:	
8.1.1.	For the current month	BGN 5.00 ex. VAT plus the fee under 8.13
8.1.2.	For the current year	BGN 10.00 ex. VAT plus the fee under 8.13
8.1.3.	For past years	BGN 30.00 ex. VAT plus the fee under 8.13
8.1.4.	Reports at the written request of bodies authorised by law to receive the respective information	Free (taxable)
8.2.	Providing credit indebtedness information from the Central Credit Register at the written request of customers	BGN 1.00 ex. VAT per person
8.3.	Collecting banking information from abroad at the customer's written request	By agreement (taxable)
8.4.	Issuing certificates to serve before third parties at the customer's written request:	
8.4.1.	In Bulgarian	BGN 10.00 ex. VAT
8.4.2.	In English	BGN 15.00 ex. VAT
8.5.	Issuing bank references to serve before third parties at the customer's written request:	
8.5.1.	In Bulgarian	BGN 30.00 ex. VAT
8.5.2.	In English	BGN 50.00 ex. VAT
8.6.	Amendment at the customer's written request, and if possible	BGN 5.00 ex. VAT
8.7.	Submitting information by fax at the customer's request, after estimation of its expedience:	
8.7.1.	In Bulgaria	BGN 5.00 ex. VAT
8.7.2.	Abroad	BGN 5.00 ex. VAT
8.8.	Sending notifications/documents by mail:	
8.8.1.	In Bulgaria	Actual expenses (taxable)
8.8.2.	Abroad	Actual expenses (taxable)
8.9.	Sending notifications/documents by special courier at the customer's request:	
8.9.1.	In Bulgaria	Actual expenses (taxable)
8.9.2.	Abroad	EUR 50.00 ex. VAT
8.10.	Sale of payment form books at the customer's request:	
8.10.1.	Counterfoil or single sheets exceeding 5 per day	At prices, determined by a competent authority of the Bank (taxable)
8.10.2.	Single sheets of payment forms, not exceeding 5 per day	Free (taxable)
8.11.	Calculation of statutory interest, at the customer's written request:	
8.11.1.	To customers of the Bank	BGN 10.00 ex. VAT
8.11.2.	To non-customers of the Bank	BGN 20.00 ex. VAT
8.12.	Consultancy on currency, financial, market, and other issues and expert opinion related to currency transactions	By agreement (taxable)
8.13.	Copying documents	BGN 0.50 ex. VAT per page

PART THREE. FINANCIAL INSTRUMENT DEALS AND TRANSACTIONS

CONTENTS

CHAPTER ONE. GENERAL	48
CHAPTER TWO. FEES AND COMMISSIONS OF MUNICIPAL BANK PLC UNDER GOVERNMENT SECURITIES DEALS	48
CHAPTER THREE. FEES AND COMMISSIONS OF MUNICIPAL BANK PLC UNDER CORPORATE SECURITIES DEALS	50
CHAPTER FOUR. FEES AND COMMISSIONS OF MUNICIPAL BANK PLC UNDER DEALS IN COMPENSATORY INSTRUMENTS	52

CHAPTER ONE. GENERAL

1. The Bank provides foreign securities registry keeping services to customers (depository services) by a subcontractor – a foreign depository institution – on the basis of contracts for depository services.

2. The fees and commissions under Part Three of this Tariff have been stated in BGN and/or EUR and are due in the foreign currency of the transaction carried out, and with regard to the securities account opening, maintenance and closing, if applicable, in the foreign currency of the respective securities issue.

CHAPTER TWO. FEES AND COMMISSIONS OF MUNICIPAL BANK PLC UNDER GOVERNMENT SECURITIES DEALS

1. Sale-Purchase of Government Securities	
1.1. The Bank buys and sells Government Securities from/to individuals and legal entities (non-financial institutions) at preliminarily announced prices.	No fee
1.2. Deals for issues not quoted by the Bank are done by the dealers of Municipal Bank PLC	Negotiable
1.3. Certificate issue	BGN 10.00
1.4. Certificate duplicate issue	BGN 10.00
2. Services to ESROT participants	
2.1. Opening a securities register	BGN 100.00
2.2. Servicing and keeping government securities accounts <i>(Fee payable on the last business day of the month)</i>	0.03% of the par value, min. BGN 200.00, max. BGN 400.00
3. Services to credit and financial institutions, including investment intermediaries not participating in ESROT	
3.1. Opening a securities register	BGN 70.00
3.2. Servicing and keeping government securities accounts <i>(Fee payable on the last business day of the month)</i>	0.025% of the par value, min. BGN 100.00, max. BGN 300.00
4. Transactions and activities related to securities kept at a foreign depository institution register	
4.1. Transaction processing fee (per transaction)	EUR 60.00 or equivalent in original currency of the respective securities issue
4.2. Register keeping <i>(Fee payable once a month)</i>	0.045% per annum on the market value of the portfolio, min. 10.00 currency units ¹

The fee is payable in the original currency of the respective securities issue and shall be due with a value date of two bank business days after the customer has received notification by the Bank on the market value of the portfolio, also containing a request for payment of the fee.

5. The Bank transfers the principal and/or interest amounts at a current account specified by the customer in the original currency of the respective securities issue one business day after the value date of the actual crediting of the Bank's correspondent account	
6. Deals on a primary government securities market (auctions)	
6.1. The Bank accepts non-competitive and competitive bids in writing from customers for participation in auctions to buy government securities no later than the end of the business day preceding the last date for submission of non-competitive and competitive bids. The Bank preliminarily blocks a commission for acceptance of non-competitive and competitive bids for the auctions to buy government securities.	0.05%, min. BGN 15.00 over the par value ex. VAT, collected on the day of payment of the government securities amounting to 0.05%, min. BGN 15.00 over the par value approved by the BNB ex. VAT
6.2. The Bank accepts competitive and non-competitive bids for the auctions to purchase/exchange securities by other ESROT participants, that are not primary dealers, via SWIFT or telex, not later than 9.00 am on the day of auction.	Negotiable The Bank collects a commission for approved competitive and non-competitive bids, on the date of the respective payment
6.3. The customer undertakes to provide funds for the transaction with a value date – the securities' date of issue. In case the customer does not transfer at an account or deposit at a cash desk the funds necessary, the deal shall be deemed null and void and the Bank shall withhold a commitment fee.	The commission under 6.1.
6.4. For non-competitive and competitive bids not approved	BGN 10.00 ex. VAT
6.5. For each non-competitive and competitive bid not admitted at the customer's fault	BGN 12.00 ex. VAT
7. Deals with government securities pursuant to Ordinance No. 5, on the Terms and Procedure for Acquisition, Registration, Redemption and Trade in Government Securities	
7.1. Pursuant to Art. 20, Para. 2 <i>(Payable by the transferer of the securities, if a customer of the Bank, and if not – by the transferee)</i>	BGN 15.00
7.2. Pursuant to Art. 20, Para. Para. 4, 5, 6, and 7 <i>(Payable by the transferer of the securities, if a customer of the Bank, and if not – by the transferee)</i>	BGN 15.00
7.3. Government securities for privatization participaiton	0.05% over the par value, min. BGN 20.00
7.4. Upon denial for registration of a deal <i>(Payable by the customer, that has not provided government securities or funds at the current account)</i>	BGN 20.00
7.5. Government securities interest payments	Without commission
7.6. Redemption of matured government securities	0.06% over the par value, min. BGN 50.00 for legal entities, min. BGN 20.00 for individuals

8. Blocking and unblocking government securities at a register	
8.1. Securities not pledged under the Special Pledges Act	BGN 50.00 ex. VAT one-time, by the pledgor and pledgee for preparation of a tripartite contract, and 0.025% over the nominal value, min. BGN 20.00 for each blocking/unblocking of government securities
9. Fees collected by the Bank	
9.1. Register statement as at a certain date	BGN 50.00 ex. VAT
9.2. Report on the movements of the government securities held	BGN 100.00 ex. VAT
10. Government securities pledge	
10.1. Preparation of a tripartite contract against pledged government securities under the procedure of the Special Pledges Act and the procedure of Chapter Four of Ordinance No. 5 on the Terms and Procedure for Acquisition, Registration, Redemption and Trade in Government Securities	BGN 60.00 ex. VAT by each of the pledgor and debtor under the secured claim
10.2. For each blocking and unblocking under a government securities pledge under the procedure of the Special Pledges Act and the procedure of Chapter Four of Ordinance No. 5 on the Terms and Procedure for Acquisition, Registration, Redemption and Trade in Government Securities	0.06% ex. VAT over the nominal value, due by the pledgor under the secured claim

A fee ex. VAT is collected by the Bank as per the Tariff of State Fees collected by the Central Special Pledges Register under the Special Pledges Act for entering Government Securities Pledge Agreements, entering additional circumstances under them and issuing certificates and statements for lack of circumstances entered in the Government Securities Special Pledges Register.

CHAPTER THREE. FEES AND COMMISSIONS OF MUNICIPAL BANK PLC UNDER CORPORATE SECURITIES DEALS

1. Opening current accounts for servicing corporate securities deals	Free
2. Activities with securities subaccounts (not related to purchases or sales) at the Central Depository AD	
2.1. Opening an account	BGN 2.00 per account
2.2. Closing an account	BGN 2.00 per account
3. Transfer (not related to purchase or sale) at a securities subaccount with the Central Depository AD	BGN 10.00 per transfer (collected from the ordering party)
4. Submission of orders for operations with corporate securities (Payable on the day of submission)	BGN 10.00 for each order

5. Deal conclusion in execution of a customer order (commission depending on the security type)	
5.1. Stocks, rights, derivatives, etc. under the Markets in Financial Instruments Act <i>(Payable by the ordering party)</i>	1.50% of the amount of the deal(s)
5.2. Bonds, debt instruments, derivatives on debt instruments, etc. under the Markets in Financial Instruments Act	0.3% of the amount of the deal(s)
6. Connection to the Clients Order-Book Online System (COBOS) for trading in securities, organized by the Bulgarian Stock Exchange AD	
6.1. Issuing and activation of a customer trading certificate <i>(Certificate validity: 365 days)</i>	BGN 100.00 ex. VAT
6.2. Trading in stocks, rights, derivatives, compensatory instruments, etc., under the Markets in Financial Instruments Act <i>(Payable by the ordering party)</i>	1.50% of the amount of the deal(s)
6.3. Trading in bonds, debt instruments, derivatives on debt instruments, etc. under the Markets in Financial Instruments Act <i>(Payable by the ordering party)</i>	0.3% of the amount of the deal(s)
6.4. Submission of a purchase or sale order by a customer connected to the COBOS system	Free
7. Transfer (different from purchase or sale) from a securities subaccount at the Central Depository AD to a subaccount with another investment intermediary	BGN 10.00 per transfer
8. Services for issuing of depository receipts by Central Depository AD	BGN 5.00 per receipt
9. Individual customer portfolio management, one-time commission <i>(Commission paid within deadlines stated in the contract)</i>	10% of the income, realized by the portfolio management ex. VAT
10. The initial value of the portfolio under management may not be lower than BGN 50,000.00 (fifty thousand Bulgarian levs)	
11. Keeping and servicing of temporarily available assets (regarding a purchase, sale, substitution, exercising of rights, trade in derivatives, etc.)	Negotiable, ex. VAT
12. Preparation of specific (not regular) reports on the movement of securities among registers	
12.1. Irregular Central Depository AD report (statement)	BGN 60.00 ex. VAT
12.2. Specific (not regular) report (statement) by the Bank	BGN 10.00 ex. VAT
13. Central Depository AD entry services, under the procedure of the Special Pledges Act	
13.1. Entering a Pledge Agreement	BGN 60.00

13.2. Entering additional circumstances under a Pledge Agreement	BGN 20.00
13.3. Entering a distraint, and initiation of insolvency proceedings	BGN 10.00
13.4. Entering additional circumstances with regard to a distraint order and insolvency proceeding	BGN 10.00
13.5. Issuing a certificate for (lack of) registered circumstances	BGN 8.00 per entry
13.6. Entering the blocking of securities	BGN 40.00
13.7. Issuing of a certificate for blocking at the request of a party to a contract	BGN 10.00 ex. VAT

The fees mentioned include the fees due to the Central Depository AD.

14. Other ancillary actions and operations not mentioned ensuring the above activities or of interest to the customer	Negotiable, ex. VAT
15. Custodial services for investment and pension funds	Negotiable, ex. VAT
16. Deals in securities denominated in a foreign currency on behalf of the Bank at the expense of a customer	Negotiable
17. Dividend payments to shareholders, or payments under debt securities <i>(Due by the issuer)</i>	Negotiable
18. Research, analysis, consulting, drawing up prospectuses, and information memorandums, assessment of business projects	Negotiable, ex. VAT

CHAPTER FOUR. FEES AND COMMISSIONS OF MUNICIPAL BANK PLC UNDER DEALS IN COMPENSATORY INSTRUMENTS

1. Opening current accounts for servicing compensatory instruments deals	Free
2. Actions with compensatory instruments subaccounts with the Central Depository AD (different from purchase or sale of compensatory instruments)	
2.1. Opening an account	BGN 2.00 per account
2.2. Closing an account	BGN 2.00 per account
3. Transfer to a securities account with the Central Depository AD <i>(Transfer not related to purchase or sale)</i>	BGN 10.00 per transfer
4. Submission of a purchase/sale order <i>(Payable on the day of submission)</i>	BGN 10.00 per order

5. Making a compensatory instrument deal (compensatory bills, housing compensatory bills, nominal compensatory bonds) in execution of a customer order	1.50% of the amount of the deal(s)
6. Transfer (not related to purchase or sale) from a securities subaccount with the Central Depository AD to a subaccount with another investment intermediary	BGN 10.00 per transfer <i>(Payable by the ordering party)</i>
7. Services for issuance of depository receipts by the Central Depository AD	BGN 5.00 per receipt
8. Preparation of specific (non-regular) reports on the movement of compensatory instruments among registers	
8.1. Non-regular Central Depository AD register statement	BGN 60.00 ex. VAT
8.2. Specific (non-regular) report or statement by the Bank	BGN 10.00 ex. VAT
9. Blocking/unblocking of compensatory instruments at an account with the Central Depository AD	BGN 100.00 ex. VAT
10. Servicing payments to a privatizing body under privatization deals	Negotiable

ADDITIONAL PROVISIONS

§ 1. Within the meaning of the Tariff of Terms and Conditions Municipal Bank PLC Applies for Its Operations:

1. "Payment service user" shall mean an individual or corporate customer who uses a payment service as a payer or payee, or in both capacities.

2. "Payer" shall mean an individual or a corporate customer who is a holder of a bank payment account and orders the execution of a payment from that account, and where there is no account – an individual or legal entity making a payment order.

3. "Payee" shall mean an individual or a corporate client, the intended recipient of funds, subject to the payment transaction.

4. "Currency" shall mean the currency unit of the account.

5. "Value Date" shall mean the reference date used by the Bank as a payment service provider for calculation of interest on the funds debiting or crediting the deposit/account. Where no interest accrual has been agreed for the deposit/account, the value date shall be the date on which the Bank shall debit or credit the deposit/account.

6. "BISERA" shall mean the general name of a customer payment system in national currency or in Euro initiated for execution at a given time. The systems are:

a) "BISERA 6" – accepts and processes payment orders under BGN 100,000;

b) "BISERA 7 – EUR" – accepts and processes payment orders in EUR on the territory of Bulgaria up to EUR 50,000, and cross-border transfers in Euro without limitation as to the amount of the payments ordered from/to banks and bank branches operating on the territory of the European Economic Area.

7. "RINGS" shall mean a real time gross settlement system with the BNB through which final, individual (transaction by transaction), real-time BGN transfers are carried out among the settlement accounts of the participants after the system has received the transfer order on part of the participants. Important payments are systematically carried out via RINGS, including payments of bank customers equaling or exceeding BGN 100,000 and payments of bank customers without amount limitation, initiated to the system at the request of the bank customer.

8. "TARGET2" (Trans-European Automated Real-time Gross settlement Express Transfer system) shall mean a real-time gross settlement system for final settlement between central banks, important system payments in EUR and other EUR payments.

9. "European Economic Area" includes the territory of the EU member states and the three member states of the EFTA – Iceland, Liechtenstein, and Norway.

§ 2. Fees and commissions by agreement shall be collected for all services not mentioned in this Tariff. The deal shall in each case be treated as taxable or tax-free, as per the criteria of the VAT Act (promulgated in the State Gazette, issue 63 of 2006) and the Rules of Implementation of the VAT Act (promulgated in the State Gazette, issue 76 of 2006).

§ 3. The Bank's management board may:

1. Authorize officials of the Bank to negotiate interest rates or to determine the collection of fees and commissions other than those under the Tariff for individual operations or customers in compliance with the law;

2. Adopt individual rates applicable to a specific office of the Bank, announcing them in the premises of the respective unit accessible to customers;

3. Approve interest rates, fees, commissions and other specific conditions deviating from the Tariff on certain specialized products, which shall apply to all customers using the product. The respective interests, fees, commissions and conditions under the specialized products shall form an integral part hereof.

§ 4. The items in this Tariff shall upon each change of wording or numbering be replaced by the corresponding ones cited in contracts and agreements.

TRANSITIONAL AND CONCLUDING PROVISIONS

§ 5. This Tariff was adopted by the Management Board of Municipal Bank on 14.07.2011 and shall enter in force as of 26.09.2011, and repeal the Tariff of Terms and Conditions, Interest Rates, Fees and Commissions Municipal Bank PLC Applies For Its Operations and Appendices No 1 and No 2 thereto, adopted by the Management Board on 21.12.2000, in force as of 02.01.2001, with Appendix No 1 of this Tariff replacing Appendix No 2 of the repealed tariff.

(Part Two, Section V, amended by the Management Board on 28.06.2012, in force as of 02.07.2012; Part Two, Sections I, II, III, and VI, amended by the Management Board on 28.06.2012, in force as of 03.09.2012; Part One, Sections 1, 2, 4, and 10, amended by the Management Board on 05.07.2012, in force as of 09.07.2012; Part Two, Sections 5, amended by the Management Board on 05.09.2012, in force as of 01.10.2012, amended by the Management Board on 13.12.2012, Part Two, Section V in force as of 01.01.2013)

§ 6. The following shall form an integral part hereof:

1. Appendix No 1. Bulletin of Interests Accrued by Municipal Bank PLC.

APPENDICES

